

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2016
FOR
AIR 1 CHARTER LIMITED

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FOR THE YEAR ENDED 30TH NOVEMBER 2016**

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AIR 1 CHARTER LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2016**

DIRECTOR: Mr A J Baker

REGISTERED OFFICE: The Foundry
9 Park Lane
Puckeridge
Ware
Hertfordshire
SG11 1RL

REGISTERED NUMBER: 03229353 (England and Wales)

ACCOUNTANTS: Janelle Lankester
Chartered Accountants
The Foundry
9 Park Lane
Puckeridge
Ware
Hertfordshire
SG11 1RL

**ABBREVIATED BALANCE SHEET
30TH NOVEMBER 2016**

	Notes	30.11.16 £	£	30.11.15 £	£
FIXED ASSETS					
Tangible assets	2		1,016		1,006
CURRENT ASSETS					
Debtors		-		1,759	
Cash at bank		<u>14,097</u>		<u>7,086</u>	
		14,097		8,845	
CREDITORS					
Amounts falling due within one year		<u>9,628</u>		<u>2,807</u>	
NET CURRENT ASSETS			<u>4,469</u>		<u>6,038</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,485		7,044
PROVISIONS FOR LIABILITIES			<u>110</u>		<u>87</u>
NET ASSETS			<u>5,375</u>		<u>6,957</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>5,373</u>		<u>6,955</u>
SHAREHOLDERS' FUNDS			<u>5,375</u>		<u>6,957</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30TH NOVEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15th August 2017 and were signed by:

Mr A J Baker - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the invoiced amount of services provided during the year, stated net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st December 2015	4,165
Additions	311
At 30th November 2016	<u>4,476</u>
DEPRECIATION	
At 1st December 2015	3,159
Charge for year	301
At 30th November 2016	<u>3,460</u>
NET BOOK VALUE	
At 30th November 2016	<u>1,016</u>
At 30th November 2015	<u>1,006</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.16 £	30.11.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.