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**VIKING POWER LIMITED**

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**UNAUDITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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27/08/2011

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COMPANIES HOUSE

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**VIKING POWER LIMITED**

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**COMPANY INFORMATION**

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|                          |                                |
|--------------------------|--------------------------------|
| <b>DIRECTORS</b>         | R Stevenson<br>C Handy         |
| <b>COMPANY SECRETARY</b> | D J Goma                       |
| <b>COMPANY NUMBER</b>    | 3229304                        |
| <b>REGISTERED OFFICE</b> | Moor Lane<br>Derby<br>DE24 8BJ |

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**VIKING POWER LIMITED**

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**VIKING POWER LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2010**

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The directors present their report and the financial statements for the year ended 31 December 2010

**PRINCIPAL ACTIVITY**

The company is dormant as trading activities were passed to the parent company, Rolls-Royce Power Development Ltd, during 2007

**DIRECTORS**

The directors who served during the year were

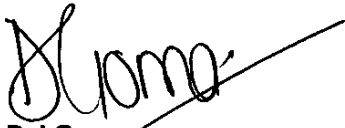
R Stevenson  
C Handy

**QUALIFYING THIRD PARTY INDEMNITY PROVISIONS**

The company has made qualifying third party indemnity provisions for the benefit of its directors, which were made during the year and remain in force at the date of this report

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board and signed on its behalf

  
**D J Goma**  
Secretary  
Date 16/8/11

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**VIKING POWER LIMITED**  
**REGISTERED NUMBER: 3229304**

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**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

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**BALANCE SHEET**  
**AS AT 31 DECEMBER 2010**

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|  | Note | 2010<br>£                 | 2009<br>£                 |
|--|------|---------------------------|---------------------------|
| <b>CREDITORS</b> amounts falling due within one year | 3    | <u>(6,333,773)</u>        | <u>(6,333,773)</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>         |      | <u><u>(6,333,773)</u></u> | <u><u>(6,333,773)</u></u> |
| <b>CAPITAL AND RESERVES</b>                          |      |                           |                           |
| Called up share capital                              | 4    | 100                       | 100                       |
| Profit and loss account                              | 5    | <u>(6,333,873)</u>        | <u>(6,333,873)</u>        |
| <b>SHAREHOLDERS' DEFICIT</b>                         | 6    | <u><u>(6,333,773)</u></u> | <u><u>(6,333,773)</u></u> |

For the year ended 31 December 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

(i) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006 and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by

  
**R Stevenson**

Director

Date

16/8/11

The notes on pages 3 to 4 form part of these financial statements

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## VIKING POWER LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

##### 1.2 Cash flow statement

The company is a wholly owned subsidiary of Rolls-Royce plc and is included in the consolidated financial statements of Rolls-Royce plc, which are publicly available. Consequently, the company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS1

##### 1.3 Related party transactions

The company has taken advantage of the exemption in FRS8 not to disclose related party transactions with other group companies

##### 1.4 Going concern

The financial statements have been prepared on the going concern basis, notwithstanding net liabilities of £6,333,773, (2009 £6,333,773) which the directors believe to be appropriate for the following reasons. The company is dependent for its working capital on funds provided to it by Rolls-Royce Power Development Limited, the company's immediate parent. Rolls-Royce Power Development Limited has indicated that for at least 12 months from the date of approval of these financial statements, it will continue to make available such funds as are needed by the company and in particular will not seek repayment of the amounts currently made available. The directors consider that this should enable the company to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due for payment. As with any company placing reliance on other group entities for financial support, the directors acknowledge that there can be no certainty that this support will continue although, at the date of approval of these financial statements, they have no reason to believe that it will not do so.

#### 2. STAFF COSTS

The company has no employees other than the directors, who did not receive any remuneration (2009 - £NIL)

#### 3. CREDITORS.

Amounts falling due within one year

|                                    | 2010<br>£        | 2009<br>£        |
|------------------------------------|------------------|------------------|
| Amounts owed to group undertakings | <u>6,333,773</u> | <u>6,333,773</u> |

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**VIKING POWER LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2010**

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**4. SHARE CAPITAL**

|   | <b>2010</b> | <b>2009</b> |
|---|-------------|-------------|
|   | <b>£</b>    | <b>£</b>    |
| <b>Allotted, called up and fully paid</b> |             |             |
| 100 Ordinary shares of £1 each            | <u>100</u>  | <u>100</u>  |

**5. RESERVES**

|  | <b>Profit and<br/>loss account<br/>£</b> |
|--|--|
| At 1 January 2010 and 31 December 2010 | <u><b>(6,333,873)</b></u>                |

**6. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' DEFICIT**

|  | <b>2010</b>               | <b>2009</b>               |
|--|---------------------------|---------------------------|
|  | <b>£</b>                  | <b>£</b>                  |
| Shareholders' deficit at 1 January 2010 and 31 December 2010 | <u><b>(6,333,773)</b></u> | <u><b>(6,333,773)</b></u> |

**7. CONTROLLING PARTY**

The immediate parent undertaking is Rolls-Royce Power Development Limited

The ultimate parent undertaking and controlling party is Rolls-Royce Group plc, which is the parent undertaking of the largest group to consolidate these financial statements. Rolls-Royce plc is the parent undertaking of the smallest group to consolidate these financial statements.

The consolidated financial statements of these groups are available to the public and may be obtained from 65 Buckingham Gate, London, SW1E 6AT