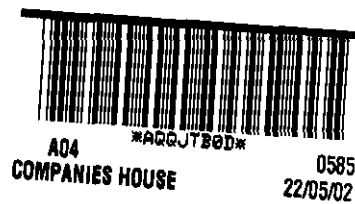


**A S H HARDWARE LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2001**

**REGISTERED NUMBER 3228546**



Mycock, Allatson & Co.  
Chartered Accountants  
139 Middleton Boulevard  
Wollaton Park  
Nottingham  
NG8 1FW

Tel: (0115) 913 2233

**A S H HARDWARE LIMITED**

**CONTENTS**

	<b>Page</b>
Accountants Report	1
Abbreviated Balance Sheet	2
Notes to the Financial Statements	3

**ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS TO THE SHAREHOLDERS  
OF A S H HARDWARE LIMITED**

The following reproduces the text of the report prepared for the purposes of Section 249A(2) Companies Act 1985 in respect of the company's financial statements, from which the abbreviated accounts (set out on pages 2 and 3) have been prepared.

"We report on the financial statements for the year ended 31 July 2001 set out on pages 4 to 7.

**Respective responsibilities of directors and reporting accountants**

As described on page 5 the company's directors are responsible for the preparation of financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1)."

*Mycock Allatson & Co.*

**Mycock, Allatson & Co.  
Chartered Accountants  
139 Middleton Boulevard  
Wollaton Park  
Nottingham  
NG8 1FW**

**Dated: 17 May 2002**

**A S H HARDWARE LIMITED****ABBREVIATED BALANCE SHEET  
AS AT 31 JULY 2001**

	Note	2001 £	2000 £
<b>Fixed assets</b>			
Investments		18,487	18,472
<b>Current assets</b>			
Debtors		295,639	143,635
Cash at bank and in hand		78,109	92,596
		373,748	236,231
<b>Creditors: amounts falling due within one year</b>	2	129,269	80,639
<b>Net Current Assets</b>		244,479	155,592
<b>Net Assets</b>		<u>£262,966</u>	<u>£174,064</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		262,866	173,964
<b>Equity shareholders' funds</b>		<u>£262,966</u>	<u>£174,064</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to its accounts for the financial year.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 221; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to financial statements so far as applicable to the company.

The directors have taken advantage of the special provisions conferred by Part VII of Schedule 8 of the Companies Act of 1985 relating to small companies.

**The Accounts were approved by the Board on 17 May 2002**

.....  
T Ellis  
Director

**A S H HARDWARE LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2001****1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention.

**Cash flow**

The financial statements do not include a cash flow statement because the company is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1, as a small company.

**Turnover**

Turnover represents the total amount receivable for goods supplied and services provided during the year excluding value added tax.

**2 Investments**

Investments comprise investments listed on the London Stock Exchange, the market value of which was £20,491 as at 31 July 2001.

**2 Creditors**

There are no secured creditors or creditors falling due after more than one year.

**3 Share Capital**

	<b>Authorised 2001 &amp; 2000</b>	<b>Allotted &amp; fully paid 2001 &amp; 2000</b>
Ordinary Shares of £1 each	£100 =====	£100 =====

**4 Controlling party**

Mr T Ellis, a director, controls the company by virtue of his 65% interest in the issued ordinary share capital.