

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2016
for
IDS SECURITY SYSTEMS LIMITED



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for the year ended 30 September 2016**

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IDS SECURITY SYSTEMS LIMITED

Company Information
for the year ended 30 September 2016

DIRECTORS:

Mrs J M Halton
Ms J P Horan

REGISTERED OFFICE:

Unit 6C, Chiltern Close
Cardiff Business Park
Llanishen
CARDIFF
CF14 5DL

REGISTERED NUMBER:

03228234 (England and Wales)

ACCOUNTANTS:

KTS OWENS THOMAS LIMITED
Chartered Accountants and Business Advisers
The Counting House
Celtic Gateway
Dunleavy Drive
Cardiff
CF11 0SN

IDS SECURITY SYSTEMS LIMITED (REGISTERED NUMBER: 03228234)**Abbreviated Balance Sheet****30 September 2016**

		2016	2015
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	65,464	113,086
CURRENT ASSETS			
Stocks		10,500	10,150
Debtors		601,054	511,063
Cash at bank and in hand		14,780	151,542
		626,334	672,755
CREDITORS			
Amounts falling due within one year	3	(214,863)	(236,448)
NET CURRENT ASSETS		411,471	436,307
TOTAL ASSETS LESS CURRENT LIABILITIES		476,935	549,393
CREDITORS			
Amounts falling due after more than one year	3	(45,941)	(77,932)
PROVISIONS FOR LIABILITIES		(2,047)	(5,240)
NET ASSETS		428,947	466,221

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 September 2016

	Notes	2016 £	2015 £
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>428,945</u>	<u>466,219</u>
SHAREHOLDERS' FUNDS		<u>428,947</u>	<u>466,221</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 April 2017 and were signed on its behalf by:



Mrs J M Halton - Director



Ms J P Horan - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 30 September 2016**

I. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & Machinery	- 25% per annum straight line
Fixtures & Fittings	- 15% per annum straight line
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% per annum straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the year ended 30 September 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	295,737
Additions	204
Disposals	(120,399)
	<u>175,542</u>
At 30 September 2016	<u>175,542</u>
DEPRECIATION	
At 1 October 2015	182,651
Charge for year	28,450
Eliminated on disposal	(101,023)
	<u>110,078</u>
At 30 September 2016	<u>110,078</u>
NET BOOK VALUE	
At 30 September 2016	<u>65,464</u>
At 30 September 2015	<u>113,086</u>

3. CREDITORS

Creditors include an amount of £86,121 (2015 - £98,870) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2,000	Ordinary shares	£0.001	<u>2</u>	<u>2</u>

5. ULTIMATE PARENT COMPANY

The ultimate parent company is Halran Limited, a non-trading company which owns the entire £0.001 ordinary share capital of the company.

6. ULTIMATE CONTROLLING PARTY

The company has no ultimate controlling party.