

COMPANY REGISTRATION NUMBER: 03228200

NEPAL SYSTEMS LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

31 August 2018

NEPAL SYSTEMS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2018

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NEPAL SYSTEMS LIMITED

BALANCE SHEET

31 August 2018

	Note	2018 £	2017 £
Current assets			
Cash at bank and in hand		1,139	869
Creditors: amounts falling due within one year	6	(1,110)	(857)
Net current assets		29	12
Total assets less current liabilities		29	12
Net assets		29	12
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account		27	10
Members funds		29	12

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 15 September 2018 , and are signed on behalf of the board by:

E G Copping

Director

Company registration number: 03228200

NEPAL SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 6 Ilkley Road, Addingham, Ilkley, LS29 0AQW.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover represents the value of goods sold and services provided net of value added tax.

Depreciation

The depreciation of tangible fixed assets is based on cost and is applied using the following rates:

Computer equipment	-	25% per annum straight line
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Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of a company after deducting all of its liabilities.

4. Turnover

The turnover is derived principally within the United Kingdom.

5. Tangible assets

	Computer equipment £
Cost	
At 1 September 2017 and 31 August 2018	3,498
Depreciation	
At 1 September 2017 and 31 August 2018	3,498
Carrying amount	
At 31 August 2018	—

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Accruals and deferred income	775	474
Corporation tax	203	223
Social security and other taxes	132	160
	<u>1,110</u>	<u>857</u>

7. Called up share capital**Issued, called up and fully paid**

	2018		2017	
	No.	£	No.	£
Ordinary shares of £ 1 each	1	1	1	1
Ordinary 'A' shares of £ 1 each	1	1	1	1
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

The issued share capital comprises of one ordinary share and one ordinary 'A' share. The ordinary 'A' share has no voting rights and is only entitled to a share of profits and capital from the company's back care division.

8. Related party transactions

The company is controlled by the director.

9. Pension commitments

The company operates and makes contributions to a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in a trustee administered fund. The pension cost for the year was £nil (2017: £nil)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.