Registered Number 03228200

Nepal Systems Limited

Abbreviated Accounts

31 August 2013

Nepal Systems Limited **Registered Number 03228200**

Balance Sheet as at 31 August 2013

	Notes	2013		2012	
		£	£	£	£
Current assets					
Stocks		4,387		4,648	
Debtors		1,495		992	
Cash at bank and in hand		5,713		4,504	
Total current assets		11,595		10,144	
Creditors: amounts falling due within one year		(8,496)		(10,946)	
Net current assets (liabilities)			3,099		(802)
Total assets less current liabilities			3,099		(802)
Total net assets (liabilities)			3,099		(802)
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			3,097		(804)
Shareholders funds			3,099		(802)

a. For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the

Companies Act 2006.

c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 November 2013

And signed on their behalf by:
E G Copping, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2013

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Pension costs

Contributions to the defined contribution pension scheme are charged to the profit and loss account as they become payable.

Deferred taxation

Deferred tax is provided on the liability method at anticipated future rates of taxation on differences arising from the inclusion of income and expenditure in periods different for accounts and taxation purposes.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of a company after deducting all of its liabilities.

2 **Investments (Fixed Assets)**

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2013	2012
	£	**£**
Authorised share capital:		
100 Ordinary of £1 each	100	100
100 Ordinary 'A' of £1 each	100	100
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1
1 Ordinary 'A' of £1 each	1	1

The issued share capital comprises of one ordinary share and one ordinary 'A' share. The ordinary 'A' share has no voting rights and is only entitled to a share of profits and capital from the company's back care division.