

REGISTERED NUMBER: 03228121 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

FOR

A & B AIR SYSTEMS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

A & B AIR SYSTEMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2012

DIRECTOR: R A Sankey

SECRETARY: Mrs JD Sankey

REGISTERED OFFICE: Unit 21
Abenbury Way
Wrexham Industrial Estate
Wrexham
LL13 9BZ

REGISTERED NUMBER: 03228121 (England and Wales)

ACCOUNTANTS: Guy Walmsley Limited
Chartered Accountants
3 Grove Road
Wrexham
LL11 1DY

A & B AIR SYSTEMS LIMITED (REGISTERED NUMBER: 03228121)

**ABBREVIATED BALANCE SHEET
31 AUGUST 2012**

	Notes	31.8.12 £	£	31.8.11 £	£
FIXED ASSETS					
Tangible assets	2		13,251		11,251
CURRENT ASSETS					
Stocks		67,873		77,511	
Debtors		426,308		397,721	
Cash at bank and in hand		<u>34</u>		<u>252</u>	
		494,215		475,484	
CREDITORS					
Amounts falling due within one year		<u>470,926</u>		<u>449,791</u>	
NET CURRENT ASSETS			<u>23,289</u>		<u>25,693</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>36,540</u>		<u>36,944</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>36,440</u>		<u>36,844</u>
SHAREHOLDERS' FUNDS			<u>36,540</u>		<u>36,944</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 May 2013 and were signed by:

R A Sankey - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools & Equipment	- 15% on reducing balance
Office Equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	62,713
Additions	4,857
At 31 August 2012	<u>67,570</u>
DEPRECIATION	
At 1 September 2011	51,462
Charge for year	2,857
At 31 August 2012	<u>54,319</u>
NET BOOK VALUE	
At 31 August 2012	<u>13,251</u>
At 31 August 2011	<u>11,251</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2012**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.12 £	31.8.11 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.