

Registrars Copy

Registration Number 3227934

Abbey Forest Products Limited
Abbreviated Accounts
for the year ended 31 August 2003



Abbey Forest Products Limited

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Abbey Forest Products Limited

Abbreviated Balance Sheet as at 31 August 2003

		2003		2002	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		11,551		15,424
Current Assets					
Stocks		1,073		-	
Debtors		179,317		125,096	
Cash at bank		13,435		43,219	
		<u>193,825</u>		<u>168,315</u>	
Creditors: amounts falling due within one year	3	<u>(163,627)</u>		<u>(149,930)</u>	
Net Current Assets			<u>30,198</u>		<u>18,385</u>
Total Assets Less Current Liabilities			41,749		33,809
Creditors: amounts falling due after more than one year			<u>(4,428)</u>		<u>(8,516)</u>
Net Assets			<u><u>37,321</u></u>		<u><u>25,293</u></u>
Capital and Reserves					
Called up share capital	4		2		2
Profit and loss account			37,319		25,291
Shareholders' Funds			<u><u>37,321</u></u>		<u><u>25,293</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbey Forest Products Limited

Abbreviated Balance Sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 August 2003**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2003 and

(c) that I acknowledge my responsibilities for:

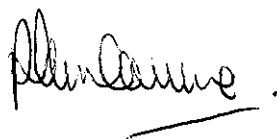
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The abbreviated accounts were approved by the Board on 18 November 2003 and signed on its behalf by

J C Limbourne
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Abbey Forest Products Limited

Notes to the Abbreviated Financial Statements for the year ended 31 August 2003

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and fittings	-	15% Straight Line
Motor vehicle	-	25% Straight Line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

Abbey Forest Products Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31 August 2003**

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 September 2002	21,522
Additions	1,523
At 31 August 2003	<u>23,045</u>
Depreciation	
At 1 September 2002	6,098
Charge for year	5,396
At 31 August 2003	<u>11,494</u>
Net book values	
At 31 August 2003	<u>11,551</u>
At 31 August 2002	<u>15,424</u>

**3. Creditors: amounts falling due
within one year**

Creditors include the following:
Bank overdraft (secured)

2003 £	2002 £
<u>-</u>	<u>295</u>

4. Share capital

Authorised

1,000 Ordinary shares of £1 each

2003 £	2002 £
<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid

2 Ordinary shares of £1 each

<u>2</u>	<u>2</u>
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