

Company Registration No 03227646 (England and Wales)

**L. STRATEGIC LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2009**

**Faulkner House**  
**Victoria Street**  
**St Albans**  
**Herts**  
**AL1 3SE**



**Rayner Essex LLP**  
**Chartered Accountants**

# **L. STRATEGIC LTD**

## **CONTENTS**

---

	<b>Page</b>
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

---

## **L. STRATEGIC LTD**

### **INDEPENDENT AUDITORS' REPORT TO L. STRATEGIC LTD**

#### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

---

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of L. Strategic Ltd for the year ended 31 October 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

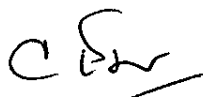
#### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Mr Charles Essex FCA (Senior Statutory Auditor)**  
for and on behalf of Rayner Essex LLP

19 July 2010

**Chartered Accountants**  
**Statutory Auditor**

Faulkner House  
Victoria Street  
St Albans  
Herts  
AL1 3SE

# L. STRATEGIC LTD

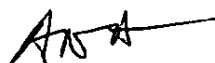
## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Investments	2		387,645		387,645
<b>Current assets</b>					
Debtors		1,152,569		1,153,319	
Investments		24,415		24,415	
		<u>1,176,984</u>		<u>1,177,734</u>	
<b>Creditors amounts falling due within one year</b>		<u>(3,268,974)</u>		<u>(3,267,799)</u>	
<b>Net current liabilities</b>			<u>(2,091,990)</u>		<u>(2,090,065)</u>
<b>Total assets less current liabilities</b>			<u>(1,704,345)</u>		<u>(1,702,420)</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(636,309)</u>		<u>(636,309)</u>
			<u>(2,340,654)</u>		<u>(2,338,729)</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(2,340,656)</u>		<u>(2,338,731)</u>
<b>Shareholders' funds</b>			<u>(2,340,654)</u>		<u>(2,338,729)</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 19 July 2010



Director

Company Registration No 03227646

## **L. STRATEGIC LTD**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2009**

---

#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

The financial statements have been prepared on a going concern basis, the validity of which is dependent on the continuing financial support of the loan creditors. The directors are confident that this support will continue for the foreseeable future.

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### **1.3 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.  
Current asset investments are stated at the lower of cost and net realisable value.

##### **1.4 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

## L. STRATEGIC LTD

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2009

#### 2 Fixed assets

	Investments £
<b>Cost</b>	
At 1 November 2008 & at 31 October 2009	387,645
At 31 October 2008	387,645

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or Incorporation	Class	Shares held %
<b>Subsidiary undertakings</b>			
Brook Street Properties Limited	England	Ordinary	91 00
Candabrook Limited	England	Ordinary	91 00
Brook Street Estates Limited	England	Ordinary	91 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2009 £	Profit/(loss) for the year 2009 £
	<b>Principal activity</b>		
Brook Street Properties Limited	Property Trading and Development	(380,940)	5,599
Candabrook Limited	Property Trading	(34,752)	(6,175)
Brook Street Estates Limited	Property Trading	44,876	22,433

#### 3 Share capital

	2009 £	2008 £
<b>Authorised</b>		
2 Ordinary shares of £1 each of £1 each	2	2
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each of £1 each	2	2

#### 4 Transactions with directors

Included in other creditors, in note 8, is an amount of £337,966 (2008 £337,966) owing to Mr A J Van Praagh. This is an interest free loan with no fixed repayment date.