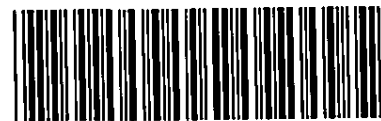


Company Registration No. 03227646 (England and Wales)

L. STRATEGIC LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2007

WEDNESDAY



AS2002FY

A23

20/08/2008

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COMPANIES HOUSE

Faulkner House
Victoria Street
St Albans
Herts
AL1 3SE

Rayner Essex
Chartered Accountants

L. STRATEGIC LTD

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L. STRATEGIC LTD

INDEPENDENT AUDITORS' REPORT TO L. STRATEGIC LTD

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of L. Strategic Ltd for the year ended 31 October 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Rayner Essex

Chartered Accountants
Registered Auditor

19/8/08

Faulkner House
Victoria Street
St Albans
Herts
AL1 3SE

L. STRATEGIC LTD

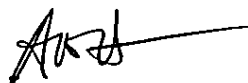
ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Investments	2		364,895		364,895
Current assets					
Debtors		1,153,319		1,153,319	
Investments		24,415		26,844	
Cash at bank and in hand		586		586	
		<u>1,178,320</u>		<u>1,180,749</u>	
Creditors: amounts falling due within one year		<u>(3,254,739)</u>		<u>(3,254,739)</u>	
Net current liabilities			<u>(2,076,419)</u>		<u>(2,073,990)</u>
Total assets less current liabilities			<u>(1,711,524)</u>		<u>(1,709,095)</u>
Creditors amounts falling due after more than one year			<u>(636,309)</u>		<u>(636,309)</u>
			<u>(2,347,833)</u>		<u>(2,345,404)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(2,347,835)</u>		<u>(2,345,406)</u>
Shareholders' funds			<u>(2,347,833)</u>		<u>(2,345,404)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 15/10/08



Director

L. STRATEGIC LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The financial statements have been prepared on a going concern basis, the validity of which is dependent on the continuing financial support of the loan creditors. The directors are confident that this support will continue for the foreseeable future

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

Current asset investments are stated at the lower of cost and net realisable value

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

L. STRATEGIC LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2007

2 Fixed assets

	Investments £
Cost	
At 1 November 2006 & at 31 October 2007	364,895
At 31 October 2006	364,895

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Brook Street Properties Limited	England	Ordinary	91 00
Candabrook Limited	England	Ordinary	91 00

Participating interests

0 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Principal activity	Capital and reserves 2007 £	Profit/(loss) for the year 2007 £
Brook Street Properties Limited	Property Trading and Development	(161,861)	(117,039)
Candabrook Limited	Property Trading	(35,203)	(12,506)
		-	-

3 Share capital

	2007 £	2006 £
Authorised		
2 Ordinary shares of £1 each of £1 each	2	2
Allotted, called up and fully paid		
2 Ordinary shares of £1 each of £1 each	2	2

4 Transactions with directors

Included in other creditors, in note 7, is an amount of £337,966 (2006 £337,966) owing to Mr A J Van Praagh. This is an interest free loan with no fixed repayment date.