

DPC BUILDERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2002

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DPC BUILDERS LIMITED

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ABBREVIATED BALANCE SHEET AS AT 31 JULY 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		11,077		14,139
Current assets					
Stocks		11,692		26,644	
Cash at bank and in hand		16,167		24,142	
		<u>27,859</u>		<u>50,786</u>	
Creditors: amounts falling due within one year		<u>(31,484)</u>		<u>(41,054)</u>	
Net current (liabilities)/assets			<u>(3,625)</u>		<u>9,732</u>
Total assets less current liabilities			<u>7,452</u>		<u>23,871</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			7,450		23,869
Shareholders' funds			<u>7,452</u>		<u>23,871</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 28 May 2003


C. J. Gibson
Director

DPC BUILDERS LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2001	25,552
Additions	3,000
Disposals	(5,500)
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At 31 July 2002	23,052
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Depreciation	
At 1 August 2001	11,412
On disposals	(2,778)
Charge for the year	3,341
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At 31 July 2002	11,975
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Net book value	
At 31 July 2002	11,077
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At 31 July 2001	14,139
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3 Share capital

	2002 £	2001 £
Authorised		
1,000 Ordinary shares of £ 1 each	1,000	1,000
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Allotted, called up and fully paid		
2 Ordinary shares of £ 1 each	2	2
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