

Abbreviated Unaudited Accounts
for the Year Ended 30th September 2013
for
Stayfast (Industrial Supplies) Limited

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for the year ended 30th September 2013

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Stayfast (Industrial Supplies) Limited

Company Information
for the year ended 30th September 2013

DIRECTORS:

Miss B M Davis
K Davis

REGISTERED OFFICE:

St Mark Street
Cleveland Street
Hull
East Yorkshire
HU8 7ED

REGISTERED NUMBER:

03227222 (England and Wales)

ACCOUNTANTS:

Sadofskys Chartered Accountants
Princes House
Wright Street
Hull
HU2 8HX

BANKERS:

Yorkshire Bank
38 Princes Avenue
Hull
HU5 3QQ

Stayfast (Industrial Supplies) Limited (Registered number: 03227222)

Abbreviated Balance Sheet
30th September 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>25,068</u>		<u>27,201</u>
			25,068		27,201
CURRENT ASSETS					
Stocks		98,630		119,182	
Debtors		186,490		215,253	
Cash at bank and in hand		<u>55,964</u>		<u>16,265</u>	
		341,084		350,700	
CREDITORS					
Amounts falling due within one year		<u>229,100</u>		<u>298,065</u>	
NET CURRENT ASSETS			<u>111,984</u>		<u>52,635</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			137,052		79,836
CREDITORS					
Amounts falling due after more than one year			(37,500)		-
PROVISIONS FOR LIABILITIES			<u>(4,118)</u>		<u>(4,348)</u>
NET ASSETS			<u>95,434</u>		<u>75,488</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>94,434</u>		<u>74,488</u>
SHAREHOLDERS' FUNDS			<u>95,434</u>		<u>75,488</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30th September 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12th December 2013 and were signed on its behalf by:

Miss B M Davis - Director

K Davis - Director

Notes to the Abbreviated Accounts
for the year ended 30th September 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st October 2012	
and 30th September 2013	<u>6,000</u>
AMORTISATION	
At 1st October 2012	
and 30th September 2013	<u>6,000</u>
NET BOOK VALUE	
At 30th September 2013	<u><u>-</u></u>
At 30th September 2012	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued
for the year ended 30th September 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2012	84,094
Additions	<u>2,999</u>
At 30th September 2013	<u>87,093</u>
DEPRECIATION	
At 1st October 2012	56,893
Charge for year	<u>5,132</u>
At 30th September 2013	<u>62,025</u>
NET BOOK VALUE	
At 30th September 2013	<u>25,068</u>
At 30th September 2012	<u>27,201</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.