

Registered number: 03225968

**ROXWELL CONTRACTS LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2016**



**ROXWELL CONTRACTS LIMITED**  
**REGISTERED NUMBER: 03225968**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 AUGUST 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Tangible assets	2		1,014		392
Investment property	3		800,000		800,000
			<u>801,014</u>		<u>800,392</u>
<b>CURRENT ASSETS</b>					
Debtors		841		498	
Cash at bank and in hand		9,497		9,405	
		<u>10,338</u>		<u>9,903</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(13,321)</u>		<u>(10,868)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,983)</u>		<u>(965)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>798,031</u>		<u>799,427</u>
<b>CREDITORS:</b> amounts falling due after more than one year	4		<u>(92,991)</u>		<u>(111,991)</u>
<b>NET ASSETS</b>			<u><u>705,040</u></u>		<u><u>687,436</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		5,000		5,000
Investment property reserve	6		437,421		437,421
Profit and loss account			262,619		245,015
<b>SHAREHOLDERS' FUNDS</b>			<u><u>705,040</u></u>		<u><u>687,436</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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**ROXWELL CONTRACTS LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)**  
**AS AT 31 AUGUST 2016**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 17 May 2017



**D J G Thickbroom**  
Director

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2016**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Turnover**

The turnover shown in the profit and loss account represents rental income receivable for the year.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	33% reducing balance
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**1.4 Investment properties**

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

**1.5 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**1.6 Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

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**ROXWELL CONTRACTS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2016**

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**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 September 2015	3,559
Additions	819
	<u>4,378</u>
At 31 August 2016	<u>4,378</u>
<b>Depreciation</b>	
At 1 September 2015	3,167
Charge for the year	197
	<u>3,364</u>
At 31 August 2016	<u>3,364</u>
<b>Net book value</b>	
At 31 August 2016	<u>1,014</u>
At 31 August 2015	<u>392</u>

**3. INVESTMENT PROPERTY**

	£
<b>Valuation</b>	
At 1 September 2015 and 31 August 2016	<u>800,000</u>

The 2016 valuations were made by D J G Thickbroom, on an open market value for existing use basis.

**Revaluation reserves**

At 1 September 2015 and 31 August 2016	<u>437,421</u>
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**4. CREDITORS:****Amounts falling due after more than one year**

This represents monies advanced by the director for the purchase of the properties. The loan is repayable after more than one year from the balance sheet date.

**5. SHARE CAPITAL**

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
5,000 ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>

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**ROXWELL CONTRACTS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2016**

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**6. RESERVES**

At 1 September 2015 and 31 August 2016

Investment  
property  
revaluation  
reserve  
£  
**437,421**

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