

**VOTIVATION LIMITED**

**Company No: 3225589**

**ABBREVIATED  
ACCOUNTS**

**- for the year ended  
28TH FEBRUARY 2011**

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| <b>1</b> | Report of the directors           |
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The directors present their report and financial statements for the year ended 28 February 2011

#### PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was software consultancy and supply, database activities and the provision of other computer and entertainment activities

#### DIVIDENDS

The directors do not recommend payment of a dividend

#### DIRECTORS AND THEIR INTERESTS

The directors at the balance sheet date and their interests in the company at that date and at the beginning of the year (or on appointment if later), were as follows

		<u>Number of shares</u>	
Class of shares		2011	2010
D Hunter	Ordinary shares A class 1p	17,138	1,093

#### CLOSE COMPANY

The company is a close company as defined by the Income and Corporation Taxes Act 1988

By Order of the Board



Date: 26 November 2011

D Hunter  
Director

# ABBREVIATED BALANCE SHEET AT 28TH FEBRUARY 2011

	Notes	£	2011 £	£	2010 £
<b>FIXED ASSETS</b>					
Intangible assets	4		64,353		75,709
Tangible assets	5		7,970		9,751
Investments	5.1		-		-
			<u>72,323</u>		<u>85,460</u>
<b>CURRENT ASSETS</b>					
Debtors	6	1,873		-	
Cash at bank and in hand		<u>498</u>		<u>4,848</u>	
		2,371		4,848	
<b>CREDITORS: Amounts falling due within one year</b>	7	(43,493)		(36,352)	
<b>NET CURRENT ASSETS</b>			(41,122)		(31,504)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			31,201		53,956
<b>CREDITORS: Amounts falling due after more than one year</b>	8		<u>(142,500)</u>		<u>(142,500)</u>
			<u>(111,299)</u>		<u>(88,544)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		191		31
Share premium account	10		604,729		602,889
Profit and loss account	11		(716,219)		(691,464)
<b>SHAREHOLDERS FUNDS</b>	12		(111,299)		(88,544)

For the year ending 28<sup>th</sup> February 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for preparation of accounts

The financial statements were approved by the board on 26 November 2011 and signed on its behalf by

  
 D Hunter Director

The notes on pages 3 and 4 form part of these financial statements

## **ABBREVIATED ACCOUNTS**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2011**

#### **1. ACCOUNTING POLICIES**

##### **1.1 BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost convention on a going concern basis

##### **1.2 TURNOVER**

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year

##### **1.3 INTANGIBLE ASSETS OTHER THAN GOODWILL**

The company's policy is to write off intangible assets over its estimated life of 20 years once revenues have commenced

##### **1.4 GOODWILL**

The company's policy is to write off goodwill evenly over its estimated life or 20 years whichever is the shorter from the date of acquisition

##### **1.5 DEPRECIATION**

Depreciation is provided using the following rates and bases to reduce by annual installments the cost, less estimated residual value, of the tangible assets over their estimated useful lives

Plant and machinery 20% Reducing balance

##### **1.6 DEFERRED TAXATION**

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future

##### **1.7 LEASING AND HIRE PURCHASE**

Rentals payable under operating leases are taken to the profit and loss account on a straight line basis over the lease term

#### 4 INTANGIBLE ASSETS

	Goodwill £	Develop- ment costs £	Total £
Cost			
At 1 March 2010	-	154,136	154,136
Additions	-	-	-
At 28 February 2011	-	<u>154,136</u>	<u>154,136</u>
<u>Amortisation</u>			
At 1 March 2010 and At 28 February 2011	-	11,356	11,356
Net book value at 28 February 2011		64,353	64,353
Net book value at 28 February 2010	-	<u>75,709</u>	<u>75,709</u>

#### 5. TANGIBLE ASSETS

	<u>Plant and machinery</u> £
Cost At 1 March 2010 and At 28 February 2011	<u>67,779</u>
Depreciation At 1 March 2010 Charge for year	58,028 <u>1,789</u>
At 28 February 2011	<u>59,809</u>
<u>Net book value at 28 February 2011</u>	<u>7,970</u>
<u>Net book value at 28 February 2010</u>	<u>9,751</u>

#### 9. SHARE CAPITAL

	2011 £	2010 £
Authorised		
<b>Equity interests:</b>		
10,000,000 Ordinary shares class A of 1p each	100,000	100,000
10,000,000 Ordinary shares class B of 1p each	100,000	100,000
10,000,000 Ordinary shares class C of 1p each	100,000	100,000
	<u>300,000</u>	<u>300,000</u>
Allotted, called up and fully paid		
<b>Equity interests:</b>		
Ordinary shares class A of 1p each	191	31
	<u>191</u>	<u>31</u>