

VOTIVATION LIMITED

Company No: 3225589

**ABBREVIATED
ACCOUNTS**

**- for the year ended
28TH FEBRUARY 2007**

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COMPANIES HOUSE

Page

- | | |
|----------|--|
| 1 | Report of the directors |
| 2 | Balance sheet |
| 3 | Notes to the financial statements |

The directors present their report and financial statements for the year ended 28 February 2007

DIVIDENDS

The directors do not recommend payment of a dividend

DIRECTORS AND THEIR INTERESTS

The directors at the balance sheet date and their interests in the company at that date and at the beginning of the year (or on appointment if later), were as follows

		<u>Number of shares</u>	
Class of shares		2007	2006
D Hunter	Ordinary shares A class 1p	907	453
R Miles	Ordinary shares A class 1p	170	85

CLOSE COMPANY

The company is a close company as defined by the Income and Corporation Taxes Act 1988

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By Order of the Board



Date: 21 May 2008

**D Hunter
Director**

ABBREVIATED BALANCE SHEET AT 28TH FEBRUARY 2007

	Notes	£	2007	£	£	2006	£
FIXED ASSETS							
Intangible assets	4			85,923		101,086	
Tangible assets	5			17,858		21,848	
				<u>103,781</u>		<u>122,934</u>	
CURRENT ASSETS							
Debtors	6	1,400			5,815		
Cash at bank and in hand		<u>48,163</u>			<u>25,909</u>		
		49,563			31,724		
CREDITORS: Amounts falling due within one year	7	(10,736)			(26,310)		
NET CURRENT ASSETS				38,827		5,414	
TOTAL ASSETS LESS CURRENT LIABILITIES				142,608		128,348	
CREDITORS: Amounts falling due after more than one year	8			-		(129,996)	
				<u>142,608</u>		<u>(1,648)</u>	
CAPITAL AND RESERVES							
Called up share capital	9			23		11	
Share premium account	10			420,747		158,932	
Profit and loss account	11			(278,162)		(160,591)	
SHAREHOLDERS FUNDS	12			142,608		(1,648)	

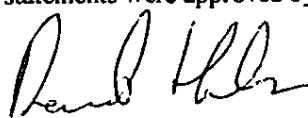
The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for ensuring that

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985,
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 28 February 2007 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company
- iii) The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the board on 21 May 2007 and signed on its behalf by

D Hunter



Director

The notes on pages 3 and 4 form part of these financial statements

ABBREVIATED ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2007

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention on a going concern basis

1.2 TURNOVER

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year

1.3 INTANGIBLE ASSETS OTHER THAN GOODWILL

The company's policy is to write off intangible assets over its estimated life of 20 years once revenues have commenced

1.4 GOODWILL

The company's policy is to write off goodwill evenly over its estimated life or 20 years whichever is the shorter from the date of acquisition

1.5 DEPRECIATION

Depreciation is provided using the following rates and bases to reduce by annual installments the cost, less estimated residual value, of the tangible assets over their estimated useful lives

Plant and machinery 20% Reducing balance

1.6 DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future

1.7 LEASING AND HIRE PURCHASE

Rentals payable under operating leases are taken to the profit and loss account on a straight line basis over the lease term

4. INTANGIBLE ASSETS

	Goodwill £	Develop- ment costs £	Total £
Cost			
At 1 March 2006	-	118,676	118,676
Additions	-	-	-
At 28 February 2007	-	<u>118,676</u>	<u>118,676</u>
<u>Amortisation</u>			
At 1 March 2006 and At 28 February 2007	-	15,163	15,163
Net book value at 28 February 2007		85,923	85,923
Net book value at 28 February 2006	-	101,086	101,086

5. TANGIBLE ASSETS

	<u>Plant and machinery</u> £
Cost At 1 March 2006 and At 28 February 2007	<u>67,779</u>
Depreciation At 1 March 2006	45,931
Charge for year	<u>3,990</u>
At 28 February 2007	49,921
<u>Net book value at 28 February 2007</u>	<u>17,858</u>
<u>Net book value at 28 February 2006</u>	<u>21,848</u>

9. SHARE CAPITAL

	2007 £	2006 £
Authorised		
Equity interests:		
10,000,000 Ordinary shares class A of 1p each	100,000	100,000
10,000,000 Ordinary shares class B of 1p each	100,000	100,000
10,000,000 Ordinary shares class C of 1p each	100,000	100,000
	<u>300,000</u>	<u>300,000</u>
Allotted, called up and fully paid		
Equity interests:		
Ordinary shares class A of 1p each	23	11
	<u>23</u>	<u>11</u>