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Company Number: 3225162

D C C SOFTWARE LIMITED

Accounts

31st July 1997



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chartered accountants

D C C SOFTWARE LIMITED

Company Information

Company No: 3225162

Directors

P I Durrant

Nominee Directors Limited - Resigned 16 July 1996

Secretary

Mrs C McCaffrey

Registered Office

117 Kings Road

Farncombe

Godalming

Surrey

GU7 3EU

Accountants

Shipleys

3 Godalming Business Centre

Woolsack Way

Godalming

Surrey

GU7 1XW

D C C SOFTWARE LIMITED

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D C C SOFTWARE LIMITED

Directors' Report

31st July 1997

The directors submit their report together with the unaudited Accounts for the period 16 July 1996 (date of incorporation) to 31st July 1997.

Principal Activity

The principal activity of the company during the period was that of providing computer and software consultancy advice.

Statement of Directors' Responsibilities

The directors are required by the Companies Act 1985 to prepare Accounts for each financial year which give a true and fair view of the state of affairs of the company at the end of the financial period and of the profit for that period. The directors consider that in preparing the Accounts the company has used appropriate accounting policies, consistently applied and supported by reasonable and prudent judgements and estimates and confirm that all applicable accounting standards have been followed. The financial statements have been prepared on a going concern basis.

The directors are responsible for ensuring that the company keeps proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and for ensuring that the Accounts comply with the Companies Act 1985. The directors also have responsibility for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors and their Interests

The directors who served during the period and their beneficial interests in the share capital of the company were as follows:

	Ordinary shares of £1 each
	1997
	No.
P I Durrant	2
Nominee Directors Limited - Resigned 16 July 1996	-

Exemption Statement

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By Order of the Board:

Christine M' Caffrey

Mrs C McCaffrey, Secretary

28 January 1998

D C C SOFTWARE LIMITED

Profit and Loss Account

for the period ended 31st July 1997

	Notes	1997 £
Turnover	2	43,121
Administrative expenses		<u>(13,872)</u>
Profit on ordinary activities before Taxation		29,249
Tax on profit on ordinary activities	5	<u>(6,798)</u>
Profit on ordinary activities after Taxation		22,451
Dividends		<u>(15,750)</u>
Retained profit transferred to reserves		<u>6,701</u>

All amounts relate to continuing activities.

There have been no recognised gains or losses, other than the results for the financial period, and all profits or losses have been accounted for on an historical cost basis.

D C C SOFTWARE LIMITED**Balance Sheet****as at 31st July 1997**

	Notes	1997 £	1997 £
Fixed Assets			
Tangible Fixed Assets	6		2,399
Current Assets			
Debtors	7	11,013	
		<u>11,013</u>	
Creditors:			
Amounts falling due within one year	8	(6,709)	
Net Current Assets			<u>4,304</u>
			<u>6,703</u>
Capital and Reserves			
Called up share capital	9		2
Profit and loss account			<u>6,701</u>
Equity Shareholders' Funds	10		<u>6,703</u>

In the directors' opinion the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the period ended 31st July 1997. No notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its accounts for the financial period.

The directors acknowledge their responsibilities for: ensuring that the company keeps accounting records which comply with Section 221; and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31st July 1997 and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

In preparing these accounts, we have taken advantage of the special exemptions applicable to small companies, conferred by section A of Part 1 of Schedule 8 of the Companies Act 1985 and we do so on the grounds that this company is entitled to the benefit of those special exemptions as a small company.

These accounts were approved by the board on 28 January 1998

P I Durrant

Director

D C C SOFTWARE LIMITED

Notes to the Accounts

31st July 1997

1 Principal Accounting Policies

Accounting Convention

The Accounts have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

Cash Flow Statement

In the opinion of the directors the company qualifies as a small company and accordingly a cash flow statement is not required.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Fixtures and fittings	25% reducing balance basis
Computer equipment	25% straight line

2 Turnover

The turnover and operating profit for the period was derived from the company's principal activity and was carried out wholly in the UK.

3 Operating Profit

The operating profit is stated after charging or crediting:

	1997
	£
Amounts payable to the auditors in respect of audit services	-
Depreciation - owned assets	800
	<u>800</u>

4 Directors

Total remuneration	1997
	£
	3,998
	<u>3,998</u>

5 Tax on Profit on Ordinary Activities

	1997
	£
Based on the profit for the year:	
U.K. Corporation tax at 24%	6,798
	<u>6,798</u>

D C C SOFTWARE LIMITED

Notes to the Accounts

31st July 1997

6	Tangible Fixed Assets	Fixtures and fittings £	Computer equipment £	Total £
	Cost			
	Additions	444	2,754	3,198
	At 31st July 1997	444	2,754	3,198
	Depreciation			
	Charged for the period	111	688	799
	At 31st July 1997	111	688	799
	Net Book Value			
	At 31st July 1997	333	2,066	2,399
7	Debtors			1997 £
	Trade debtors			4,896
	Other debtors			6,117
				11,013
8	Creditors: Amounts falling due within one year			1997 £
	Bank loans and overdrafts			1,007
	Corporation tax			2,861
	Other taxes and social security			1,818
	Other creditors			236
	Accruals and deferred income			787
				6,709
9	Share Capital			
	Authorised			1997 £
	1,000 Ordinary shares of £1 each			1,000
				1,000
	Allotted and fully paid			1997 £
	2 Ordinary shares of £1 each			2

D C C SOFTWARE LIMITED

Notes to the Accounts

31st July 1997

Movements during the year

	Ordinary shares of £1 each
Issues during the period	2
At 31st July 1997	2

10 Reconciliation of the Movement in Shareholders' Funds

	1997 £
Profit for the financial period	22,451
Dividends	(15,750)
	6,701
New share capital subscribed	2
	6,703
Increase in shareholders' funds	
Closing shareholders' funds	6,703

11 Transactions With Directors

Included in other debtors are loans to the directors as follows:

	Amounts outstanding 1997 £
P I Durrant	5,954
	5,954

Maximum liabilities in the year amounted to:

	1997 £
P I Durrant	6,350
	6,350

During the period cash was drawn by the director totalling £6,350. The amount in excess of £5,000 has been repaid after the period end. Interest will be payable at 7.25%.

12 Controlling Party

The company is controlled by Mr P I Durrant, the director of the company.