

COMPANIES HOUSE
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H4 CONSULTING LIMITED

REPORT AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 JULY 1998

REGISTERED NUMBER: 03223954



H4 CONSULTING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 1998

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H4 CONSULTING LIMITED

COMPANY INFORMATION
AS AT 31 JULY 1998

DIRECTOR

G C Middleton

SECRETARY

B A Middleton

REGISTERED OFFICE

29 Cadogan Square
London
SW1X 0HU

ACCOUNTANTS

Nunn Hayward
Chartered Accountants
66/70 Coombe Road
New Malden
Surrey
KT3 4QW

H4 CONSULTING LIMITED

DIRECTOR'S REPORT

The director presents his annual report with the financial statements of the company for the year ended 31 July 1998.

PRINCIPAL ACTIVITIES

The principal activities of the company in the year under review were that of architectural and technical consultants.

REVIEW OF THE BUSINESS

The net profit after providing for taxation amounted to £19,285.

INTRODUCTION OF THE SINGLE EUROPEAN CURRENCY

The directors do not consider that the costs of the introduction of the single European currency will materially affect the company.

DIRECTOR AND HIS INTERESTS

The director in office in the year and his beneficial interest in the company at the balance sheet date and the beginning of the year were as follows:

		Number of Shares	
		1998	1997
G C Middleton	Ordinary shares of £1 each	100	100

YEAR 2000 SOFTWARE ISSUES

The directors do not consider that any costs relating to the year 2000 problem are material to the company.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed by:



B A Middleton
Secretary

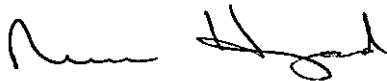
Date: 16 February 1999

H4 CONSULTING LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 July 1998 set out on pages 4 to 9 and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Nunn Hayward
Chartered Accountants
66/70 Coombe Road
New Malden
Surrey
KT3 4QW

Date signed: 16 February 1999

H4 CONSULTING LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JULY 1998

		Year ended 31 July 1998	384 days ended 31 July 1997
	Notes	£	£
TURNOVER		95,405	70,921
Administrative expenses		70,575	46,568
OPERATING PROFIT	2	24,830	24,353
Investment income and interest receivable	3	275	58
Interest payable and similar charges	4	(26)	(5)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		25,079	24,406
Tax on profit on ordinary activities	7	(5,794)	(6,197)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		19,285	18,209
Dividends	8	(2,000)	(18,000)
RETAINED PROFIT FOR THE FINANCIAL YEAR	13	17,285	209

Continuing operations

None of the company's activities were acquired or discontinued during the above two financial years.

Total recognised gains and losses

The company has no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 6 to 9 form part of these financial statements.

H4 CONSULTING LIMITED

BALANCE SHEET AT 31 JULY 1998

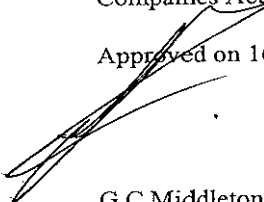
		1998		1997	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	9		1,674		510
CURRENT ASSETS					
Debtors	10	18,583		7,965	
Cash at bank and in hand		8,810		2,784	
		<u>27,393</u>		<u>10,749</u>	
CREDITORS: amounts falling due within one year	11	<u>(11,473)</u>		<u>(10,950)</u>	
NET CURRENT ASSETS / (LIABILITIES)			15,920		(201)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,594</u>		<u>309</u>
CAPITAL AND RESERVES					
Called up share capital	12		100		100
Profit and loss account	13		<u>17,494</u>		<u>209</u>
TOTAL SHAREHOLDERS' FUNDS	14		<u>17,594</u>		<u>309</u>

The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 July 1998 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved on 16 February 1999 and signed by:


G C Middleton
Director

The notes on pages 6 to 9 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 1998

The financial statements have been prepared under the historical cost convention.

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Furniture, fittings and equipment	25% on cost
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The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

Operating profit

1998	1997
£	£

Depreciation of fixed assets

615 170

1998	1997
£	£

Bank interest

275 58

1998	1997
£	£

On bank loans and overdrafts

26 5

H4 CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 1998

5. INFORMATION ON DIRECTOR AND EMPLOYEES

	1998 £	1997 £
Staff costs		
Wages and salaries	42,193	30,003
Social security costs	4,219	3,026
Other pension costs	6,750	-
	<u>53,162</u>	<u>33,029</u>
	1998 £	1997 £
Director's emoluments		
Emoluments, including pension contributions to money purchase (defined contribution) schemes	<u>48,943</u>	<u>30,003</u>

6. PENSION COSTS

Money purchase (defined contribution) pension scheme

The company operates a money purchase (defined contribution) pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £6,750 (1997:£nil).

7. TAX ON PROFIT ON ORDINARY ACTIVITIES

	1998 £	1997 £
The taxation charge comprises:		
UK corporation tax at 21% (1997 - 23%)	<u>5,794</u>	<u>6,197</u>

8. DIVIDENDS PAID OR PROPOSED

	1998 £	1997 £
On ordinary shares:		
Dividends paid	2,000	16,000
Dividends proposed	-	2,000
	<u>2,000</u>	<u>18,000</u>

H4 CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 1998

9. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £
Cost:	
At 1 August 1997	680
Additions	1,779
At 31 July 1998	<u>2,459</u>
Depreciation:	
At 1 August 1997	170
Charge for year	615
At 31 July 1998	<u>785</u>
Net book value:	
At 31 July 1998	<u>1,674</u>
At 31 July 1997	<u>510</u>

10. DEBTORS

	1998 £	1997 £
Trade debtors	7,747	967
Prepayments and accrued income	10,836	6,998
	<u>18,583</u>	<u>7,965</u>

11. CREDITORS: amounts falling due within one year

	1998 £	1997 £
Corporation tax	4,794	2,197
Other taxes and social security costs	5,220	1,574
Other creditors	259	3,979
Accruals and deferred income	1,200	1,200
Proposed dividend	-	2,000
	<u>11,473</u>	<u>10,950</u>

H4 CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 1998

12. SHARE CAPITAL

	1998 £	1997 £
Authorised:		
Equity interests:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid:		
Equity interests:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

13. PROFIT AND LOSS ACCOUNT

	1998 £	1997 £
Retained profit at 1 August 1997	209	-
Profit for the year	<u>17,285</u>	<u>210</u>
Retained profit at 31 July 1998	<u>17,494</u>	<u>209</u>

14. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	1998 £	1997 £
Profit for the financial year	19,285	18,209
Dividends	<u>(2,000)</u>	<u>(18,000)</u>
Net addition to shareholders' funds	<u>17,285</u>	<u>209</u>
Opening shareholders' funds	309	100
Closing shareholders' funds	<u>17,594</u>	<u>309</u>
Represented by:-		
Equity interests	<u>17,594</u>	<u>309</u>