

**COMPANIES HOUSE**  
**COPY**

**H4 CONSULTING LIMITED**

**REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 JULY 1999**

**REGISTERED NUMBER: 03223954**



# **H4 CONSULTING LIMITED**

## **FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 1999**

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# **H4 CONSULTING LIMITED**

**COMPANY INFORMATION**  
**AS AT 31 JULY 1999**

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## **DIRECTOR**

G C Middleton

## **SECRETARY**

B A Middleton

## **REGISTERED OFFICE**

29 Cadogan Square  
London  
SW1X 0HU

## **ACCOUNTANTS**

Nunn Hayward  
Chartered Accountants  
66/70 Coombe Road  
New Malden  
Surrey  
KT3 4QW

# **H4 CONSULTING LIMITED**

## **DIRECTOR'S REPORT**

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The director presents his annual report with the financial statements of the company for the year ended 31 July 1999.

### **PRINCIPAL ACTIVITIES**

The principal activities of the company in the year under review were that of architectural and technical consultants.

### **REVIEW OF THE BUSINESS**

The net profit after providing for taxation amounted to £13,586.

### **INTRODUCTION OF THE SINGLE EUROPEAN CURRENCY**

The directors do not consider that the costs of the introduction of the single European currency will materially affect the company.

### **DIRECTOR AND HIS INTERESTS**

The director in office in the year and his beneficial interest in the company at the balance sheet date and the beginning of the year were as follows:

		<b>Number of Shares</b>	
		<b>1999</b>	<b>1998</b>
G C Middleton	Ordinary shares of £1 each	100	100

### **YEAR 2000 ISSUES**

The directors do not consider that any costs relating to the year 2000 problem are material to the company.

### **SMALL COMPANY EXEMPTIONS**

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed by 

G C Middleton  
Director

Date: 28 March 2000

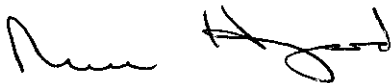
# **H4 CONSULTING LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS**

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As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 1999 set out on pages 4 to 9 and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



**Nunn Hayward**  
**Chartered Accountants**  
**66/70 Coombe Road**  
**New Malden**  
**Surrey**  
**KT3 4QW**

Date: 28 March 2000

## **H4 CONSULTING LIMITED**

### **PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JULY 1999**

	Notes	1999 £	1998 £
<b>TURNOVER</b>		122,079	95,405
Cost of sales		21,881	-
<b>GROSS PROFIT</b>		100,198	95,405
Administrative expenses		82,041	70,575
<b>OPERATING PROFIT</b>	2	18,157	24,830
Investment income and interest receivable	3	383	275
Interest payable and similar charges	4	(13)	(26)
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		18,527	25,079
Tax on profit on ordinary activities	7	(4,941)	(5,794)
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		13,586	19,285
Dividends	8	-	(2,000)
<b>RETAINED PROFIT FOR THE FINANCIAL YEAR</b>	13	13,586	17,285

#### **Continuing operations**

None of the company's activities were acquired or discontinued during the above two financial years.

#### **Total recognised gains and losses**

The company has no recognised gains or losses other than the profit for the above two financial years.

The notes on pages 6 to 9 form part of these financial statements.

# **H4 CONSULTING LIMITED**

## **BALANCE SHEET AT 31 JULY 1999**

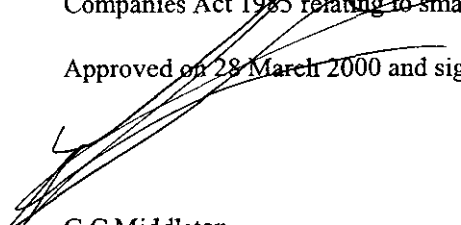
	Notes	£	1999 £	£	1998 £
<b>FIXED ASSETS</b>					
Tangible assets	9		7,511		1,674
<b>CURRENT ASSETS</b>					
Debtors	10	41,070		18,583	
Cash at bank and in hand		-		8,810	
		<u>41,070</u>		<u>27,393</u>	
<b>CREDITORS: amounts falling due within one year</b>					
	11	<u>(17,401)</u>		<u>(11,473)</u>	
<b>NET CURRENT ASSETS</b>			23,669		15,920
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			<u>31,180</u>		<u>17,594</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	12		100		100
Profit and loss account	13		<u>31,080</u>		<u>17,494</u>
<b>TOTAL SHAREHOLDERS' FUNDS</b>	14		<u>31,180</u>		<u>17,594</u>

The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 July 1999 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved on 28 March 2000 and signed by:

  
G C Middleton  
Director

The notes on pages 6 to 9 form part of these financial statements.

# **H4 CONSULTING LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 1999**

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### **1. STATEMENT OF ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention.

#### **Cash flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

#### **Turnover**

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

#### **Depreciation of tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Furniture, fittings and equipment	25% on cost
Motor vehicles	25% on cost

#### **Pension costs**

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

### **2. OPERATING PROFIT**

Operating profit is stated	1999 £	1998 £
After charging:		
Depreciation of fixed assets	2,763	615

### **3. INVESTMENT INCOME AND INTEREST RECEIVABLE**

	1999 £	1998 £
Interest received and receivable		
Bank interest	383	275



# **H4 CONSULTING LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 1999**

### **4. INTEREST PAYABLE AND SIMILAR CHARGES**

	<b>1999</b>	<b>1998</b>
	<b>£</b>	<b>£</b>
On bank loans and overdrafts	-	26
On overdue tax	13	-
	<u>13</u>	<u>26</u>

### **5. INFORMATION ON DIRECTOR AND EMPLOYEES**

	<b>1999</b>	<b>1998</b>
	<b>£</b>	<b>£</b>
<b>Staff costs</b>		
Wages and salaries	42,895	42,193
Social security costs	4,083	4,219
Other pension costs	6,820	6,750
	<u>53,798</u>	<u>53,162</u>

	<b>1999</b>	<b>1998</b>
	<b>£</b>	<b>£</b>
<b>Director's emoluments</b>		
Emoluments, including pension contributions to money purchase (defined contribution) schemes	<u>49,715</u>	<u>48,943</u>

### **6. PENSION COSTS**

#### **Money purchase (defined contribution) pension scheme**

The company operates a money purchase (defined contribution) pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £6,820 (1998: £6,750).

### **7. TAX ON PROFIT ON ORDINARY ACTIVITIES**

	<b>1999</b>	<b>1998</b>
	<b>£</b>	<b>£</b>
The taxation charge comprises:		
Corporation tax at 20.7% (1998 - 21%)	<u>4,941</u>	<u>5,794</u>

# **H4 CONSULTING LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 1999**

### **8. DIVIDENDS PAID OR PROPOSED**

	<b>1999</b>	<b>1998</b>
	<b>£</b>	<b>£</b>
On ordinary shares:		
Dividends paid	-	2,000

### **9. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost:</b>			
At 1 August 1998	2,460	-	2,460
Additions	3,200	5,400	8,600
At 31 July 1999	5,660	5,400	11,060
<b>Depreciation:</b>			
At 1 August 1998	786	-	786
Charge for year	1,413	1,350	2,763
At 31 July 1999	2,199	1,350	3,549
<b>Net book value:</b>			
At 31 July 1999	3,461	4,050	7,511
At 31 July 1998	1,674	-	1,674

### **10. DEBTORS**

	<b>1999</b>	<b>1998</b>
	<b>£</b>	<b>£</b>
Trade debtors	32,505	7,747
Other debtors	730	-
Prepayments and accrued income	7,835	10,836
	41,070	18,583

### **11. CREDITORS: amounts falling due within one year**

	<b>1999</b>	<b>1998</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	7,451	-
Corporation tax	4,941	4,794
Other taxes and social security costs	1,807	5,220
Other creditors	254	259
Accruals and deferred income	2,948	1,200
	17,401	11,473

## **H4 CONSULTING LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 1999**

#### **11. CREDITORS: amounts falling due within one year - (continued)**

Bank overdrafts amounting to £7,451 (1998 £nil) are secured by a floating charge on all the assets of the company.

#### **12. SHARE CAPITAL**

	<b>1999 £</b>	<b>1998 £</b>
<b>Authorised:</b>		
<b>Equity interests:</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid:</b>		
<b>Equity interests:</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### **13. PROFIT AND LOSS ACCOUNT**

	<b>1999 £</b>	<b>1998 £</b>
Retained profit as at 1 August 1998	17,494	209
Profit for the year	13,586	17,285
Retained profit as at 31 July 1999	<u>31,080</u>	<u>17,494</u>

#### **14. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<b>1999 £</b>	<b>1998 £</b>
<b>Profit for the year</b>	13,586	19,285
<b>Dividends</b>	-	(2,000)
<b>Net addition to shareholders' funds</b>	<u>13,586</u>	<u>17,285</u>
<b>Opening shareholders' funds</b>	17,594	309
<b>Closing shareholders' funds</b>	<u>31,180</u>	<u>17,594</u>
<b>Represented by:-</b>		
Equity interests	<u>31,180</u>	<u>17,594</u>