

Company Registration No. 03223954 (England and Wales)

H4 CONSULTING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020
PAGES FOR FILING WITH REGISTRAR

H4 CONSULTING LIMITED

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H4 CONSULTING LIMITED (REGISTERED NUMBER: 03223954)

BALANCE SHEET

AS AT 31 JULY 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Intangible assets	3		3,404		3,877
Tangible assets	4		4,107		4,181
			<u>7,511</u>		<u>8,058</u>
Current assets					
Debtors	5	64,345		65,894	
Cash at bank and in hand		82,884		9,730	
		<u>147,229</u>		<u>75,624</u>	
Creditors: amounts falling due within one year	6	(84,476)		(40,896)	
Net current assets			62,753		34,728
Total assets less current liabilities			<u>70,264</u>		<u>42,786</u>
Creditors: amounts falling due after more than one year	7		(50,000)		-
Provisions for liabilities			-		(794)
Net assets			<u>20,264</u>		<u>41,992</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss reserves			20,164		41,892
Total equity			<u>20,264</u>		<u>41,992</u>

H4 CONSULTING LIMITED (REGISTERED NUMBER: 03223954)

BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2020

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 26 November 2020

Mr G Middleton
Director

H4 CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

1 Accounting policies

Company information

H4 Consulting Limited is a private company limited by shares incorporated in England and Wales. The registered office is 1 Wesmoreland Terrace, London, SW1V 4AG.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT.

1.3 Intangible fixed assets other than goodwill

Intangible assets are initially measured at cost and subsequently measured at cost or valuation, net of amortisation and any impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	10% straight line
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1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	33% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

H4 CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

1 Accounting policies (Continued)

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.7 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2019 - 1).

3 Intangible fixed assets

	Website £
Cost	
At 1 August 2019 and 31 July 2020	4,724
	<hr/>
Amortisation and impairment	
At 1 August 2019	847
Amortisation charged for the year	473
	<hr/>
At 31 July 2020	1,320
	<hr/>
Carrying amount	
At 31 July 2020	3,404
	<hr/> <hr/>
At 31 July 2019	3,877
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H4 CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

4 Tangible fixed assets

	Office equipment £
Cost	
At 1 August 2019	126,525
Additions	2,132
	<u>128,657</u>
At 31 July 2020	<u>128,657</u>
Depreciation and impairment	
At 1 August 2019	122,344
Depreciation charged in the year	2,206
	<u>124,550</u>
At 31 July 2020	<u>124,550</u>
Carrying amount	
At 31 July 2020	4,107
	<u><u>4,181</u></u>
At 31 July 2019	<u><u>4,181</u></u>

5 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	17,976	50,652
Other debtors	46,369	15,242
	<u>64,345</u>	<u>65,894</u>
	<u><u>64,345</u></u>	<u><u>65,894</u></u>

6 Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	27	2,643
Trade creditors	9,628	4,552
Taxation and social security	17,469	25,582
Other creditors	57,352	8,119
	<u>84,476</u>	<u>40,896</u>
	<u><u>84,476</u></u>	<u><u>40,896</u></u>

H4 CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

7 Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdrafts	50,000	-
	<u>50,000</u>	<u>-</u>

8 Called up share capital

	2020	2019
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary of £1 each	100	100
	<u>100</u>	<u>100</u>

9 Related party transactions

During the year, the company paid rent to the director totalling £17,500 (2019 - £30,000).

During the year, the company paid £112,139 (2019 - £158,183) to a Chinese entity controlled by the director.

As at the balance sheet date, the company was owed £41,307 (2019 - £11,660) by a company controlled by the director. This amount is included in other debtors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.