

# COMPANIES HOUSE COPY

**H4 CONSULTING LIMITED**

Company registration number 3223954

**FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED**

**31 JULY 1997**

**DUKE HAYWARD**

**Chartered Accountants**



**H4 CONSULTING LIMITED**  
**INDEX TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 JULY 1997**

**Page No.**

1	Director's report
2	Statement of director's responsibilities
3	Accountants' report
4	Profit and loss account
5	Balance sheet
6 - 9	Notes to the financial statements
10	Detailed trading and profit & loss account

**H4 CONSULTING LIMITED**  
**DIRECTOR'S REPORT**  
**FOR THE PERIOD ENDED 31 JULY 1997**

The director presents herewith his annual report, together with the financial statements of the company for the period ended 31 July 1997.

**INCORPORATION**

The company was incorporated on 12 July 1996 and commenced to trade on that date.

**PRINCIPAL ACTIVITY AND BUSINESS REVIEW**

The company's principal activity during the period was that of architectural and technical consultants.

**RESULTS AND DIVIDENDS**

The profit for the period after taxation was £18,209.

Dividends of £16,000 were paid during the year. A dividend of £2,000 is proposed.

**DIRECTOR AND HIS INTERESTS**

The director of the company during the period and his interests in the share capital of the company at the beginning and end of the period were as follows:

	Ordinary £1 shares	
	31 July 1997	12 July 1996
G C Middleton	100	100

**FIXED ASSETS**

The movements in fixed assets during the period are set out in note 9 to the financial statements.

By order of the Board



B A Middleton

Secretary

Date: 20 February 1998

#### **H4 CONSULTING LIMITED**

#### **STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the profit or loss of the company for the year then ended. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**H4 CONSULTING LIMITED**

**ACCOUNTANTS' REPORT TO THE DIRECTOR**

As described on the balance sheet, you are responsible for the preparation of the accounts for the period ended 31 July 1997 set out on pages 4 to 9 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

*Duke Hayward*

**DUKE HAYWARD**  
**Chartered Accountants**

11/13 Coombe Road,  
New Malden,  
Surrey, KT3 4PX.

Date: 20 February 1998

**H4 CONSULTING LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED 31 JULY 1997**

		<b>1997</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>TURNOVER</b>	<b>2</b>		<b>70,921</b>
Administrative expenses			<b>46,568</b>
<b>OPERATING PROFIT</b>	<b>3/4</b>		<b>24,353</b>
Interest receivable	<b>5</b>	<b>58</b>	
Interest payable	<b>6</b>	<b>(5)</b>	
			<b>53</b>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			<b>24,406</b>
Tax on ordinary activities	<b>7</b>		<b>6,197</b>
<b>PROFIT FOR THE PERIOD</b>	<b>13</b>		<b>18,209</b>
Dividends	<b>8/13</b>		<b>18,000</b>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<b>£</b>	<b>209</b>

**CONTINUING OPERATIONS**

All items dealt with in arriving at the profit for the above period relate to continuing activities.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profit for the above period.

The accompanying notes form part of these financial statements

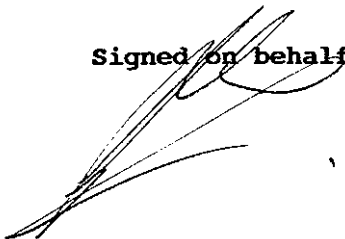
**H4 CONSULTING LIMITED****BALANCE SHEET****AT 31 JULY 1997**

		<b>1997</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	9		510
<b>CURRENT ASSETS</b>			
Debtors	10	7,965	
Cash at bank and in hand		2,784	
		<u>10,749</u>	
<b>CREDITORS</b> - amounts falling due within one year	11	10,950	
		<u>10,950</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(201)
<b>NET ASSETS</b>			<u><u>£309</u></u>
Financed by:			
<b>CAPITAL AND RESERVES</b>			
Called up share capital	12		100
Profit and loss account			<u>209</u>
<b>SHAREHOLDERS' FUNDS</b>	13		<u><u>£309</u></u>

The director has taken advantage of the exemption conferred by s.249A(1) not to have these accounts audited and confirms that no notice has been deposited under s.249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for ensuring that:

- i) the company keeps accounting records which comply with s.221 of the Companies Act 1985 and
- ii) the accounts give a true and fair view of the state of affairs of the company at 31 July 1997 and of its result for the period then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts so far as are applicable to the company.

 Signed on behalf of the Board:

G C Middleton

Director. Date: 20 February 1998

The accompanying notes form part of these financial statements

# H4 CONSULTING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the period ended 31 JULY 1997

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

#### 1.2 Turnover

Turnover represents the invoiced amounts of services provided, net of value added tax.

#### 1.3 Depreciation of tangible assets

Provision is made for depreciation on all tangible assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, on a straight line basis, as follows:

Equipment: 25% per annum

### 2. TURNOVER

The turnover and pre-tax Profit are wholly attributable to the company's main activity.

The turnover arises entirely in the United Kingdom.

### 3. OPERATING PROFIT

1997  
£

This is stated after charging/(crediting):

Directors' remuneration (see note 4)	30,003
Depreciation	170
	<hr/>

### 4. EMPLOYEE INFORMATION

1997  
£

#### 4.1 Staff costs (including director):

Wages and salaries	30,003
Social security costs	3,026
	<hr/>
	£ 33,029



# H4 CONSULTING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the period ended 31 JULY 1997

### 4.2 Directors' emoluments:

<u>1997</u>
£
30,003
<u>£ 30,003</u>

Management remuneration

### 5. INTEREST RECEIVABLE

<u>1997</u>
£
58
<u>£ 58</u>

Bank interest

### 6. INTEREST PAYABLE

<u>1997</u>
£
5
<u>£ 5</u>

Bank interest

### 7. TAXATION

1997  
£

The tax charge on the Profit on ordinary activities for the year was as follows:

U K corporation tax at 23.05%

6,197
<u>£ 6,197</u>

### 8. DIVIDENDS

1997  
£

Interim dividends paid:  
£160 per share  
Final dividend proposed:  
£20 per share

16,000
2,000
<u>£ 18,000</u>

# H4 CONSULTING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the period ended 31 JULY 1997

### 9. TANGIBLE FIXED ASSETS

#### Equipment £

#### Cost:

Additions	680
At 31 July 1997	<u>680</u>

#### Depreciation:

Charge for period	170
At 31 July 1997	<u>170</u>

#### Net book value:

At 31 July 1997	<u>£ 510</u>
-----------------	--------------

### 10. DEBTORS

#### 1997 £

Trade debtors	967
Prepayments and accrued income	6,998
	<u>£ 7,965</u>

### 11. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

#### 1997 £

Corporation tax	2,197
Other taxes and social security costs	1,574
Director's current account	3,979
Accruals and deferred income	1,200
Proposed dividend	2,000
	<u>£ 10,950</u>