

MOUNT ANVIL HOLDINGS LIMITED
Company No. 3222988

Minutes of a meeting of the Directors of the Company held at the Registered Office on Tuesday
31st March 1999 at 10.00a.m.

Present: Killian Hurley (Chairman)
Richard Upton
Barry Bennett

1. Chairman/Quoram

1.1 The Chairman confirmed that the quorum was present and declared the meeting open.

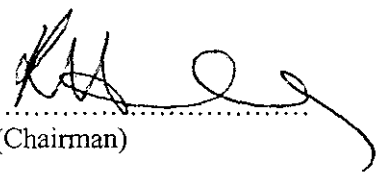
2. Redesignation of Share Capital

2.1 By way of Ordinary Resolution of the Company, the share capital of the Company shall be redesignated in the following way:

- By redesignating 999,980 of the ordinary shares of £1 each in the capital of the Company (including 618,730 issued ordinary shares) as A ordinary shares of £1 each.
- By redesignating the remaining 20 ordinary shares of £1 each (including 20 issued ordinary shares) as B ordinary shares of £1 each.

3. Any Other Business

5.1 There being no further business, the meeting was closed.


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(Chairman)

