

SWINFORD GRAPHICS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31ST AUGUST 1999

Registered number: 03222898



BUCKLEY MORGAN & CO LIMITED
ACCOUNTANTS
Stourbridge

SWINFORD GRAPHICS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31st August 1999

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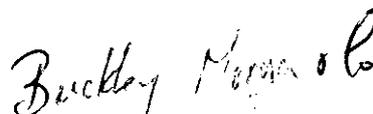
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SWINFORD GRAPHICS LIMITED**ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS**

**Accountants' report
on the unaudited financial statements to the directors of
Swinford Graphics Limited**

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st August 1999, set out on pages 4 to 9, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'



Stourbridge

8th December 1999

Buckley Morgan & Co Limited
Accountants

SWINFORD GRAPHICS LIMITED

ABBREVIATED BALANCE SHEET

at 31st August 1999

	Note	1999		1998	
		£	£	£	£
Fixed assets					
Tangible assets	2		13,527		9,567
Current assets					
Debtors		18,712		14,489	
Cash at bank and in hand		1,096		3,912	
		<u>19,808</u>		<u>18,401</u>	
Creditors: amounts falling due within one year		<u>(19,942)</u>		<u>(23,913)</u>	
Net current liabilities			(134)		(5,512)
Total assets less current liabilities			<u>13,393</u>		<u>4,055</u>
Creditors: amounts falling due after more than one year			(5,372)		-
Provision for liabilities and charges			<u>(186)</u>		<u>(119)</u>
			<u>7,835</u>		<u>3,936</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			7,833		3,934
Total shareholders' funds			<u>7,835</u>		<u>3,936</u>

continued

SWINFORD GRAPHICS LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 31st August 1999

The directors consider that for the year ended 31st August 1999 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 8th December 1999 and signed on its behalf by:



P. R. Fellows
Director

SWINFORD GRAPHICS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st August 1999

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Motor vehicles	25% reducing balance
Fixtures and fittings	15% reducing balance

2 Fixed assets

	Tangible fixed assets
	£
Cost	
1st September 1998	12,861
Additions	12,718
Disposals	(6,964)
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31st August 1999	18,615
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Depreciation	
1st September 1998	3,294
Charge for the year	3,535
Disposals	(1,741)
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31st August 1999	5,088
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Net book amount	
31st August 1999	13,527
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1st September 1998	9,567
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SWINFORD GRAPHICS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st August 1999

3 Called up share capital

	1999		1998	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted called up and fully paid				
Ordinary shares £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>