

Unaudited Financial Statements for the Year Ended 31 July 2023

for

Pedigree Pens Limited

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for the Year Ended 31 July 2023**

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Pedigree Pens Limited
Company Information
for the Year Ended 31 July 2023

DIRECTORS:

P D Richards
Mrs H Richards
M C Attwood

REGISTERED OFFICE:

Station Road
Tewkesbury
Gloucestershire
GL20 5DR

REGISTERED NUMBER:

03222884

ACCOUNTANTS:

Boys Accountants
Britannia Court
5 Moor Street
Worcester
Worcestershire
WR1 3DB

Pedigree Pens Limited (Registered number: 03222884)

**Balance Sheet
31 July 2023**

	Notes	31.7.23 £	£	31.7.22 £	£
FIXED ASSETS					
Tangible assets	4		76,203		12,680
CURRENT ASSETS					
Stocks and Work in Progress		4,950		22,852	
Debtors	5	68,199		31,203	
Prepayments and accrued income		3,144		1,891	
Cash at bank		<u>175,157</u>		<u>185,085</u>	
		251,450		241,031	
CREDITORS					
Amounts falling due within one year	6	<u>88,812</u>		<u>119,983</u>	
NET CURRENT ASSETS			<u>162,638</u>		<u>121,048</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			238,841		133,728
CREDITORS					
Amounts falling due after more than one year	7		(68,684)		(38,594)
PROVISIONS FOR LIABILITIES			<u>(4,168)</u>		<u>-</u>
NET ASSETS			<u>165,989</u>		<u>95,134</u>
CAPITAL AND RESERVES					
Called up share capital			11,905		11,905
Share premium			48,095		48,095
Retained earnings			<u>105,989</u>		<u>35,134</u>
SHAREHOLDERS' FUNDS			<u>165,989</u>		<u>95,134</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 July 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 November 2023 and were signed on its behalf by:

P D Richards - Director

Mrs H Richards - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2023**

1. STATUTORY INFORMATION

Pedigree Pens Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

4. **TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 August 2022	21,284	38,714	33,271	93,269
Additions	-	5,016	67,630	72,646
Disposals	-	(16,879)	(33,271)	(50,150)
At 31 July 2023	<u>21,284</u>	<u>26,851</u>	<u>67,630</u>	<u>115,765</u>
DEPRECIATION				
At 1 August 2022	10,216	37,102	33,271	80,589
Charge for year	851	1,509	6,763	9,123
Eliminated on disposal	-	(16,879)	(33,271)	(50,150)
At 31 July 2023	<u>11,067</u>	<u>21,732</u>	<u>6,763</u>	<u>39,562</u>
NET BOOK VALUE				
At 31 July 2023	<u>10,217</u>	<u>5,119</u>	<u>60,867</u>	<u>76,203</u>
At 31 July 2022	<u>11,068</u>	<u>1,612</u>	<u>-</u>	<u>12,680</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.23 £	31.7.22 £
Trade debtors	<u>68,199</u>	<u>31,203</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.23 £	31.7.22 £
Bank loans and overdrafts	15,202	5,400
Trade creditors	4,859	31,235
Tax	49,016	28,506
Social security and other taxes	1,622	5,120
VAT	16,500	3,243
Directors' current accounts	91	150
Deferred income	-	44,809
Accrued expenses	<u>1,522</u>	<u>1,520</u>
	<u>88,812</u>	<u>119,983</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.23 £	31.7.22 £
Bank loans - 1-2 years	15,202	5,400
Bank loans - 2-5 years	<u>53,482</u>	<u>33,194</u>
	<u>68,684</u>	<u>38,594</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

8. ULTIMATE CONTROLLING PARTY

The controlling party is Theoc Limited.

Theoc Limited is itself controlled by Mr and Mrs Richards.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.