

REGISTERED NUMBER: 03222884 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2018

for

PEDIGREE PENS LIMITED

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DIRECTORS:

P D Richards
Mrs H Richards

REGISTERED OFFICE:

Station Road
Tewkesbury
Gloucestershire
GL20 5DR

REGISTERED NUMBER:

03222884 (England and Wales)

ACCOUNTANTS:

Boys
20 Sansome Walk
Worcester
WR1 1LR

Balance Sheet
31 July 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		38,364		58,357
CURRENT ASSETS					
Stocks and Work in Progress		8,050		12,212	
Debtors	5	55,701		109,707	
Prepayments and accrued income		15,639		2,810	
Cash at bank and in hand		<u>228,470</u>		<u>175,558</u>	
		307,860		300,287	
CREDITORS					
Amounts falling due within one year	6	<u>183,437</u>		<u>83,546</u>	
NET CURRENT ASSETS			<u>124,423</u>		<u>216,741</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>162,787</u>		<u>275,098</u>
CAPITAL AND RESERVES					
Called up share capital			11,905		11,905
Share premium			48,095		48,095
Retained earnings			<u>102,787</u>		<u>215,098</u>
SHAREHOLDERS' FUNDS			<u>162,787</u>		<u>275,098</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 October 2018 and were signed on its behalf by:

P D Richards - Director

Mrs H Richards - Director

1. STATUTORY INFORMATION

Pedigree Pens Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3).

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2017	21,284	99,210	120,494
Disposals	-	(30,100)	(30,100)
At 31 July 2018	21,284	69,110	90,394
DEPRECIATION			
At 1 August 2017	5,960	56,177	62,137
Charge for year	851	11,115	11,966
Eliminated on disposal	-	(22,073)	(22,073)
At 31 July 2018	6,811	45,219	52,030
NET BOOK VALUE			
At 31 July 2018	14,473	23,891	38,364
At 31 July 2017	15,324	43,033	58,357

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	55,701	109,567
Other debtors	-	140
	<u>55,701</u>	<u>109,707</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	18,896	8,798
Tax	29,547	28,938
Social security and other taxes	2,198	1,704
VAT	32,147	15,481
Other creditors	2,820	2,663
Deferred income	96,978	25,111
Accrued expenses	851	851
	<u>183,437</u>	<u>83,546</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is Theoc Limited.

Theoc Limited is itself controlled by Mr and Mrs Richards.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.