

COMPANY REGISTRATION NO: 03222541

BR BUSINESS SYSTEMS LIMITED

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**



BR BUSINESS SYSTEMS LIMITED

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BR BUSINESS SYSTEMS LIMITED

COMPANY INFORMATION

DIRECTORS

W Donovan

A Gregory (Resigned 1 May 2020)

C Van Doren (Appointed 1 May 2020)

J Loughrey (Resigned 28 February 2020)

D Sak Bun (Appointed 28 February 2020)

COMPANY SECRETARY

J Loughrey (Resigned 28 February 2020)

D Sak Bun (Appointed 28 February 2020)

REGISTERED OFFICE

Second Floor

Mid City Place

71 High Holborn

London

WC1V 6EA

BR BUSINESS SYSTEMS LIMITED

DIRECTORS' REPORT

For the year ended 31 December 2020

The Directors present their report and unaudited financial statements of BR Business Systems Limited (the "Company") for the year ended 31 December 2020.

PRINCIPAL ACTIVITIES

The Company did not trade during the current and prior year and is expected to continue in this form during foreseeable future.

REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

The Company recorded a profit of £nil for the year ended 31 December 2020 (2019: £nil).

The Directors do not recommend the payment of a dividend for the year (2019: £nil).

PRINCIPAL RISKS AND UNCERTAINTIES

From the perspective of the Company, the principal risks and uncertainties are integrated with the principal risks of the group and are not managed separately. Accordingly, the principal risks and uncertainties of the Company are discussed within the Risk Analysis section of the financial statements of Atos S.E., which do not form part of this report

KEY PERFORMANCE INDICATORS (KPIs)

Given the straight forward nature of the business, the Company's Directors are of the view that analysis using KPIs is not necessary for the understanding of the development, performance or position of the business.

DIRECTORS

The names of the Directors of the Company who held office during the year and up to the date of this report are as follows:

W Donovan
A Gregory (Resigned 1 May 2020)
C Van Doren (Appointed 1 May 2020)
J Loughrey (Resigned 28 February 2020)
D Sak Bun (Appointed 28 February 2020)

None of the Directors had any interests in the shares of the Company or any other group company requiring disclosure under the Companies Act 2006 (2019: none).


EXEMPTION FROM PREPARING A STRATEGIC REPORT

In accordance with section 414B of the Companies Act 2006, the Directors have taken advantage of the exemption for small companies from preparing a strategic report.

QUALIFYING THIRD PARTY INDEMNITY PROVISIONS

The Company has granted indemnities to all of its Directors against any potential liability in respect of proceedings brought by third parties, subject to the conditions set out in sections 234 and 235 of the Companies Act 2006. Such qualifying third-party indemnity provisions remain in force as at the date of approving the Directors' Report.

This report was approved by the Board of Directors and was signed on its behalf by:


W Donovan

10/09/2021

Director

BR BUSINESS SYSTEMS LIMITED

STATEMENT OF FINANCIAL POSITION At 31 December 2020

| | Note | 2020 £'000 | 2019 £'000 |
|---------------------------------------|------|---------------|---------------|
| NON-CURRENT ASSETS | | | |
| Debtors: amounts due after one year | 5 | 24,684 | 24,684 |
| TOTAL ASSETS | | <u>24,684</u> | <u>24,684</u> |
| NON-CURRENT LIABILITIES | | | |
| Creditors: amounts due after one year | 6 | (13,000) | (13,000) |
| NET ASSETS | | <u>11,684</u> | <u>11,684</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 7 | 10 | 10 |
| Profit and loss account | | <u>11,674</u> | <u>11,674</u> |
| TOTAL SHAREHOLDERS' FUNDS | | <u>11,684</u> | <u>11,684</u> |

For the year ending 31 December 2020, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

Approved by the Board of Directors and signed on its behalf by:



10/09/2021

W Donovan
Director

Company registration number 03222541

The accompanying notes on pages 4 to 5 form an integral part of these financial statements

BR BUSINESS SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

1 GENERAL INFORMATION

BR Business Systems Limited is incorporated and domiciled in England and Wales. The registered address of the Company is disclosed in the Company Information section of these financial statements.

2 ACCOUNTING POLICIES

2.1 Basis of preparation

The Company meets the definition of a qualifying entity under FRS100 *Application of Financial Reporting Requirements* as issued by The Financial Reporting Council. Accordingly, these financial statements are prepared under the historical cost convention, The Companies Act 2006 and FRS 102 *The Financial Reporting Standard Applicable in the UK and Republic of Ireland*.

2.2 Debtors

Debtors are stated at cost less any provision for impairment.

2.3 Creditors

Creditors are stated at cost.

3 STATEMENT OF COMPREHENSIVE INCOME

No statement of comprehensive income is presented with these financial statements because the Company has not received income, incurred expense or recognised any gain or losses during either the year under review or the preceding accounting year. There have been no movements in shareholders' funds during the year under review or the preceding accounting year.

4 INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The Company has no employees (2019: nil). None of the Directors received any remuneration in their capacity as Directors of the Company (2019: £nil).

5 DEBTORS: AMOUNTS FALLING DUE AFTER ONE YEAR

| | 2020 | 2019 |
|------------------------------------|---------------|---------------|
| | £'000 | £'000 |
| Amounts owed by parent undertaking | 24,684 | 24,684 |

BR BUSINESS SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

6 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

| | 2020 £'000 | 2019 £'000 |
|------------------------------------|---------------|---------------|
| Amounts owed to parent undertaking | 13,000 | 13,000 |

7 CALLED UP SHARE CAPITAL

| | 2020 £'000 | 2019 £'000 |
|---|---------------|---------------|
| Authorised: Ordinary shares of £1 | 10,000 | 10,000 |
| Allotted and fully paid: Ordinary shares of £1 | 10 | 10 |

8 COMMITMENTS AND CONTINGENCIES

There were no commitments or contingencies as at 31 December 2020 or 31 December 2019.

9 ULTIMATE PARENT COMPANY AND CONTROLLING ENTITY

The ultimate parent and controlling company is Atos S.E., a company incorporated in France by virtue of its controlling interest in Atos IT Services UK Limited, the Company's parent company. The largest and smallest group of undertakings for which consolidated financial statements are drawn up is that headed by Atos S.E.. Copies of these accounts are available to the public and may be obtained from Atos S.E., River Ouest, 80, Quai Voltaire, 95877 Bezons, CEDEX – France.