

Walburton House Limited

Annual Report and Unaudited Financial Statements - Companies House Filing
for the Year Ended 31 December 2018

Walburton House Limited

(Registration number: 03222260)

Statement of Financial Position as at 31 December 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	6,000	6,000
Current assets			
Debtors	<u>5</u>	772	858
Cash at bank and in hand		<u>7,693</u>	<u>3,527</u>
		8,465	4,385
Creditors: Amounts falling due within one year	<u>6</u>	<u>(1,100)</u>	<u>(758)</u>
Net current assets		<u>7,365</u>	<u>3,627</u>
Net assets		<u>13,365</u>	<u>9,627</u>
Capital and reserves			
Called up share capital		5	5
Share premium reserve		6,000	6,000
Income and expenditure account		<u>7,360</u>	<u>3,622</u>
Total equity		<u>13,365</u>	<u>9,627</u>

For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Approved and authorised by the Board on 30 July 2019 and signed on its behalf by:

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Ms J K Dicken
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Walburton House Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
Flat 5 Walburton House Cricket Green Lane
Hartley Wintney
Hook
Hampshire
RG27 8PH

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover represents the amount derived from maintenance contributions.

Tangible assets

The management company owns the residual freehold interest of Walburton House and the land on which it is built, the value of which is not considered to depreciate below the sum paid.

Maintenance debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and bank deposits.

Creditors

Short term creditors are measured at the transaction price.

3 Staff numbers

Due to the nature of the company's activities there were no employees in the current or previous year.

Walburton House Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

4 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 January 2018	6,000	6,000
At 31 December 2018	6,000	6,000
Depreciation		
Carrying amount		
At 31 December 2018	6,000	6,000
At 31 December 2017	6,000	6,000

5 Debtors

	2018 £	2017 £
Maintenance contributions receivable	50	50
Prepayments	722	808
	772	858

6 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Accruals and deferred income	892	670
Other creditors	208	88
	1,100	758

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.