

Registered Number 03221724

England and Wales

KYS PAID LIMITED

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 December 2013

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**KYS PAID LIMITED**  
**Accountants' Report**  
**For the year ended 31 December 2013**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2013 and you consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

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**Brindley Goldstein Limited**

**103 High Street**  
**Waltham Cross**  
**Hertfordshire**  
**EN8 7AN**

**Dated** 24 February 2014

**KYS PAID LIMITED**  
**Abbreviated Balance Sheet**  
**As at 31 December 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	291,540	313,590
		<u>291,540</u>	<u>313,590</u>
<b>Current assets</b>			
Debtors		71,000	1,430
Cash at bank and in hand		516	296
		<u>71,516</u>	<u>1,726</u>
<b>Creditors: amounts falling due within one year</b>		(135,997)	(92,332)
<b>Net current liabilities</b>		<u>(64,481)</u>	<u>(90,606)</u>
<b>Total assets less current liabilities</b>		<b>227,059</b>	<b>222,984</b>
<b>Creditors: amounts falling due after more than one year</b>		(86,667)	(131,352)
<b>Net assets</b>		<u><b>140,392</b></u>	<u><b>91,632</b></u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		140,292	91,532
<b>Shareholders funds</b>		<u><b>140,392</b></u>	<u><b>91,632</b></u>

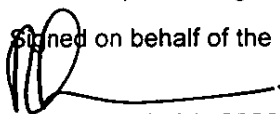
For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Director responsibilities**

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Signed on behalf of the board of directors



K R Grenier  
Director

Date approved by the board 24 February 2014

**KYS PAID LIMITED**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 31 December 2013**

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

**Tangible fixed assets**

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Computer Equipment	33 1/3% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures and Fittings	15% Reducing balance

**Assets on finance lease and hire purchase**

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods

**2 Tangible fixed assets**

	<b>Tangible fixed assets</b>
	<b>£</b>
<b>Cost or valuation</b>	
At 01 January 2013	366,586
Disposals	(17,701)
At 31 December 2013	<u><b>348,885</b></u>
<b>Depreciation</b>	
At 01 January 2013	52,996
Disposals	(7,744)
Charge for year	12,093
At 31 December 2013	<u><b>57,345</b></u>
<b>Net book values</b>	
At 31 December 2013	<u><b>291,540</b></u>
At 31 December 2012	<u><b>313,590</b></u>

**KYS PAID LIMITED**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 31 December 2013**

**3 Share capital**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Allotted called up and fully paid</b>		
100 Ordinary shares of £1 00 each	<u>100</u>	<u>100</u>
	<u><b>100</b></u>	<u><b>100</b></u>