

Registered Number:03221275

England and Wales

Gan Baran Enterprises Limited

Unaudited Financial Statements

For the year ended 31 July 2020



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**Gan Baran Enterprises Limited**  
**Statement of Financial Position**  
**As at 31 July 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Property, plant and equipment	2	2	3
		<b>2</b>	<b>3</b>
<b>Current assets</b>			
Inventories	3	10,296	10,296
		<b>10,296</b>	<b>10,296</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(132,725)	(132,233)
<b>Net current liabilities</b>		<b>(122,429)</b>	<b>(121,937)</b>
<b>Total assets less current liabilities</b>		<b>(122,427)</b>	<b>(121,934)</b>
<b>Net liabilities</b>		<b>(122,427)</b>	<b>(121,934)</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		(122,527)	(122,034)
<b>Shareholders' funds</b>		<b>(122,427)</b>	<b>(121,934)</b>

For the year ended 31 July 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 19 May 2021 and were signed by:

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Barbara Anne Creeger Director



**Gan Baran Enterprises Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 July 2020**

**Statutory Information**

Gan Baran Enterprises Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 03221275.

Principal place of business:

24 Oxford Gardens  
Whetstone  
London  
N20 9AG

Registered address:

63 High Road  
Bushey Heath  
Hertfordshire  
WD23 1EE

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Fixtures and fittings	25% Reducing balance
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**Inventories**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

**Hire purchase and leasing commitments**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Going Concern**

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent on the continued support of an associated company who has undertaken to provide for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets.



**Gan Baran Enterprises Limited**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 July 2020**

**Financial Instruments**

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price.

**Basic financial liabilities**

Basic financial liabilities are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

**2. Property, plant and equipment**

<b>Cost or valuation</b>	<b>Fixtures and fittings £</b>
At 01 August 2019	1,091
At 31 July 2020	<b>1,091</b>
<b>Provision for depreciation and impairment</b>	
At 01 August 2019	1,088
Charge for year	1
At 31 July 2020	<b>1,089</b>
<b>Net book value</b>	
At 31 July 2020	<b>2</b>
At 31 July 2019	<b>3</b>

**3. Inventories**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Stocks	10,296	10,296

**4. Trade and other payables: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	3,254	3,472
Other creditors	129,471	128,761
	<b>132,725</b>	<b>132,233</b>



Gan Baran Enterprises Limited  
Notes to the Financial Statements Continued  
For the year ended 31 July 2020

**5. Guarantees and other financial commitments**

**Lease commitments**

At 31 July 2020 the company had annual commitments under non-cancellable operating leases as set out below:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Operating leases which expire:		
Within 1 year	35	117
	<b>35</b>	<b>117</b>

**6. Average number of persons employed**

During the year the average number of employees was 1 (2019 : 1)



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.