

SAXBY LTD

Report and Accounts

31 October 1997



Registration number 3221191

SAXBY LTD
Directors and Officers

DIRECTORS

Kuljit Kaur Dosangh

SECRETARY

Sukhjot Kaur Dosangh

REGISTERED OFFICE

27/31 Blandford Street
London
W1H 3AD

AUDITORS

Paperchase Consultants Ltd
359 Sydenham Road
Sydenham
London SE26 5SL

BANKERS

Nationwide Building Society
167 Windmill Street
Gravesend
Kent DA12 1AH

SAXBY LTD
Director's Report

The director presents her report and accounts for the period ended 31 October 1997.

Principal activities

The company's principal activity during the year continued to be retail sale of alcoholic & other beverages, tobacco products and non-special stores food etc.

Director and director's interests

The director at the balance sheet date and her interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	1997	1996
Gurjit Kaur Dosangh	2	2

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 3 November 1998.



KULJIT KAUR DOSANGH
Director

SAXBY LTD
Accountants' Report

**Accountants' report on the unaudited accounts
to the director of SAXBY LTD**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended [date], set out on pages 4 to 7, and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

PAPERCHASE CONSULTANTS LTD
Accountants

359 SYDENHAM ROAD, LONDON , SE26 5SL

3 November 1998

SAXBY LTD
Profit and Loss Account
for the period from 1 August 1996 to 31 October 1997

	Notes	1997 £
Turnover	2	366,561
Cost of sales		(301,847)
Gross profit		<u>64,714</u>
Administrative expenses		(30,849)
Operating profit		<u>33,865</u>
Interest receivable		21
Profit on ordinary activities before taxation		<u>33,886</u>
Taxation on profit on ordinary activities	3	(1,600)
Profit on ordinary activities after taxation		<u>32,286</u>
Dividends: ordinary dividend		(30,000)
Retained profit for the year	6	<u>2,286</u>

Statement of total recognised gains and losses

The company has no recognised gains or losses other than the profit for the above two financial years.

SAXBY LTD
Balance Sheet
as at 31 October 1997

	Notes	1997 £
Current assets		
Stocks	13,652	
Cash at bank and in hand	<u>5,989</u>	
	19,641	
Creditors: amounts falling due within one year	4 (17,353)	
Net current assets		<u>2,288</u>
Total assets less current liabilities		<u>2,288</u>
		<u>2,288</u>
Capital and reserves		
Called up share capital	5	2
Profit and loss account	6	<u>2,286</u>
		<u>2,288</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.

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KULJIT KAUR DOSANGH

Director

Approved by the board on 3 November 1998

SAXBY LTD
Notes to the Accounts
at 31 October 1997

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention.

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Turnover

Turnover, which is stated net of value added tax, represents amounts invoiced to third parties.

3 Tax on profit on ordinary activities

1997
£

UK corporation tax

1,600

4 Creditors: amounts falling due within one year

1997
£

Trade creditors
Other creditors

1,500

15,853

17,353

5 Share capital

1997
£

Authorised:
Ordinary shares of £1 each

1,000

Allotted, called up and fully paid:
Ordinary shares of £1 each

1997
No

1996
No

1997
£

2

-

2

Movement in share capital

1997
£

Shares issued

2

At 31 October

2

6 Profit and loss account

1997
£

Retained profit

2,286

At 31 October

2,286

SAXBY LTD
Schedule to the Profit and Loss Account
for the period from 1 August 1996 to 31 October 1997

	1997 £
Cost of sales	
Purchases	306,299
Increase in stocks	(4,452)
	<u>301,847</u>
Administrative expenses	
Employee costs:	
Wages and salaries	8,460
Staff training and welfare	220
Motor expenses	2,598
	<u>11,278</u>
Premises costs:	
Rent	8,000
Rates	3,348
Light and heat	938
Cleaning	990
	<u>13,276</u>
General administrative expenses:	
Telephone and fax	1,058
Postage	303
Stationery and printing	233
Courier services	77
Repairs and maintenance	596
Sundry expenses	276
	<u>2,543</u>
Legal and professional costs:	
Audit fees	2,000
Insurance	1,652
Bank charges	70
Other legal and professional	30
	<u>3,752</u>
	<u>30,849</u>