Registered number: 03220846

BENDCRETE LEISURE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

Modus Accountants Ltd

ACCA

Unit 1c Church Green
Witney
OX28 4YR

Contents

Bendcrete Leisure Limited
Balance Sheet
As at 30 June 2022

Registered number: 03220846

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible Assets	**3**		127,811		84,214
			127,811		84,214
CURRENT ASSETS					
Stocks	**4**	20,000		20,000	
Debtors	**5**	182,874		126,196	
Cash at bank and in hand		353,130		282,265	
		556,004		428,461	
Creditors: Amounts Falling Due Within One Year	**6**	(222,896)		(177,402)	
NET CURRENT ASSETS (LIABILITIES)			333,108		251,059
TOTAL ASSETS LESS CURRENT LIABILITIES			460,919		335,273
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(22,592)		(16,419)
NET ASSETS			438,327		318,854
CAPITAL AND RESERVES					
Called up share capital	**7**		103		103
Profit and Loss Account			438,224		318,751
SHAREHOLDERS' FUNDS			438,327		318,854

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Wendy Patricia Davies

Director
19 January 2023

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% Reducing balance
Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	15% Reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 8 (2021: 13)

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 July 2021	199,861	45,538	30,702	276,101
Additions	60,671	-	-	60,671
As at 30 June 2022	260,532	45,538	30,702	336,772
Depreciation				
As at 1 July 2021	151,045	15,895	24,947	191,887
Provided during the period	8,800	7,411	863	17,074
As at 30 June 2022	159,845	23,306	25,810	208,961
Net Book Value				
As at 30 June 2022	100,687	22,232	4,892	127,811
As at 1 July 2021	48,816	29,643	5,755	84,214

4. Stocks

	2022	2021
	£	£
Stock - finished goods	20,000	20,000
	20,000	20,000

5. **Debtors**

	2022	2021
	£	£
Due within one year		
Trade debtors	182,874	125,553
Other debtors	-	643
	182,874	126,196

6. **Creditors: Amounts Falling Due Within One Year**

	2022	2021
	£	£
Trade creditors	138,674	59,185
Corporation tax	30,219	46,918
Other taxes and social security	14,659	5,170
VAT	25,641	50,981
Net wages	2,041	17
Other creditors	3,628	3,628
Pension Payable	(245)	1,828
Accruals and deferred income	2,100	4,120
Directors' loan accounts	6,179	5,555
	222,896	177,402

7. **Share Capital**

	2022	2021
Allotted, Called up and fully paid	103	103

8. **Directors Advances, Credits and Guarantees**

As at the year end, the company owed the directors, £6178.84 by way of directors loan.

The above loan is unsecured, interest free and repayable on demand.

9. **General Information**

Bendcrete Leisure Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03220846 . The registered office is Aquaduct Mill, Tame Street, Stalybridge, Cheshire, SK15 1ST.