

**BENDCRETE LEISURE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

Modus Accountants Ltd

ACCA

Unit 1c Eagle Industrial Estate
Church Green
Witney
Oxfordshire
OX28 4YR

Bendcrete Leisure Limited
Unaudited Financial Statements
For The Year Ended 30 June 2021

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Bendcrete Leisure Limited
Balance Sheet
As at 30 June 2021

Registered number: 03220846

		2021	2020
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3	84,214	68,725
		84,214	68,725
CURRENT ASSETS			
Stocks	4	20,000	53,250
Debtors	5	126,196	239,568
Cash at bank and in hand		282,265	114,778
		428,461	407,596
Creditors: Amounts Falling Due Within One Year	6	(177,402)	(183,950)
NET CURRENT ASSETS (LIABILITIES)		251,059	223,646
TOTAL ASSETS LESS CURRENT LIABILITIES		335,273	292,371
PROVISIONS FOR LIABILITIES			
Deferred Taxation		(16,419)	(12,853)
NET ASSETS		318,854	279,518
CAPITAL AND RESERVES			
Called up share capital	7	103	103
Profit and Loss Account		318,751	279,415
SHAREHOLDERS' FUNDS		318,854	279,518

Bendcrete Leisure Limited
Balance Sheet (continued)
As at 30 June 2021

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Wendy Patricia Davies

Director

15 June 2022

The notes on pages 3 to 5 form part of these financial statements.

Bendcrete Leisure Limited
Notes to the Financial Statements
For The Year Ended 30 June 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% Reducing balance
Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	15% Reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Bendcrete Leisure Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2021

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 13 (2020: 9)

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 July 2020	199,861	18,625	29,680	248,166
Additions	-	36,513	1,022	37,535
Disposals	-	(9,600)	-	(9,600)
As at 30 June 2021	<u>199,861</u>	<u>45,538</u>	<u>30,702</u>	<u>276,101</u>
Depreciation				
As at 1 July 2020	142,431	13,079	23,931	179,441
Provided during the period	8,614	7,833	1,016	17,463
Disposals	-	(5,017)	-	(5,017)
As at 30 June 2021	<u>151,045</u>	<u>15,895</u>	<u>24,947</u>	<u>191,887</u>
Net Book Value				
As at 30 June 2021	<u>48,816</u>	<u>29,643</u>	<u>5,755</u>	<u>84,214</u>
As at 1 July 2020	<u>57,430</u>	<u>5,546</u>	<u>5,749</u>	<u>68,725</u>

4. Stocks

	2021	2020
	£	£
Stock - finished goods	20,000	53,250
	<u>20,000</u>	<u>53,250</u>

5. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	125,553	238,925
Other debtors	643	643
	<u>126,196</u>	<u>239,568</u>

Bendcrete Leisure Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2021

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	59,185	73,770
Corporation tax	46,918	20,000
Other taxes and social security	5,170	15,623
VAT	50,981	65,416
Net wages	17	-
Other creditors	3,628	3,628
Pension Payable	1,828	843
Accruals and deferred income	4,120	2,020
Directors' loan accounts	5,555	2,650
	<u>177,402</u>	<u>183,950</u>

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>103</u>	<u>103</u>

8. Directors Advances, Credits and Guarantees

As at the year end, the company owed the directors, £2,649.33 by way of directors loan.

The above loan is unsecured, interest free and repayable on demand.

9. General Information

Bendcrete Leisure Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03220846 . The registered office is Aquaduct Mill, Tame Street, Stalybridge, Cheshire, SK15 1ST.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.