

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 03220089

Company name in full Amerin Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Michael Colin John

Surname Sanders

3 Liquidator's address

Building name/number 6th Floor

Street 2 London Wall Place

Post town London

County/Region

Postcode EC2Y 5AU

Country

4 Liquidator's name ①

Full forename(s) Georgina Marie

Surname Eason

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 6th Floor

Street 2 London Wall Place

Post town London

County/Region

Postcode EC2Y 5AU

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X

M. S. J.

X

Signature date

^d1^d1

^m0^m5

^y2^y0^y2^y3

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Clara Groves

Company name Macintyre Hudson LLP

Address 6th Floor

2 London Wall Place

Post town London

County/Region

Postcode E C 2 Y 5 A U

Country

DX

Telephone 0207 429 4100



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Amerin Limited – In Creditors' Voluntary Liquidation

LIQUIDATORS' FINAL ACCOUNT TO CREDITORS AND MEMBERS

STATUTORY INFORMATION

Company name:	Amerin Limited
Company number:	03220089
Registered office:	6th Floor, 2 London Wall Place, London, EC2Y 5AU
Former registered office:	42-48 Great Portland Street, London, W1W 7NB
Principal trading activity:	Licensed Restaurant
Joint Liquidators' names	Michael Colin John Sanders and Georgina Marie Eason
Joint Liquidators' address	6th Floor, 2 London Wall Place, London, EC2Y 5AU
Date of appointment	24 March, 2022
Actions of Joint Liquidators'	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

LIQUIDATORS' ACTIONS SINCE APPOINTMENT

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since the date of commencement of the Liquidation is contained in Appendix 1.

In addition to the routine work, since my appointment I have investigated the book debts position and realised the amount due. I have liaised with HM Revenue & Customs ("HMRC") to ensure there are no issues preventing the closure of the liquidation. I have also conducted an investigation into the affairs of the Company and conduct of Company officers and submitted my report to the relevant authority.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 24 March 2022 to 10 March 2023 is attached at Appendix 2. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

ASSET REALISATIONS

Book Debts

The Director's Estimated Statement of Affairs listed book debts with an estimated to realise value of £6,000. This amount has been received into the liquidation estate.

PAYMENTS

Office Holder Fees – Pre Appointment

£5,000 plus VAT has been paid to MHA MacIntyre Hudson in relation to the assistance with placing the Company into liquidation.

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has granted the following charges:

Name of chargeholder	Date Outstanding	Date Delivered
Tnui Asset Finance Limited	30/11/2020	02/12/2020
Barclays Bank PLC	30/11/2020	02/12/2020
U.S Bank Trustees	26/05/2017	30/05/2017

Although these charges remain unsatisfied at Companies House, I was advised prior to my appointment that the liabilities had been transferred to TP2 Limited.

Preferential Creditors

The statement of affairs listed £513,047 as owed to HMRC as a secondary preferential creditor. No claim has been received.

Non-Preferential Unsecured Creditors

The statement of affairs included 1 non-preferential unsecured creditor with an estimated total liability of £93,600.00. I have not received this claim.

DIVIDENDS

A dividend will not be declared to non-preferential unsecured creditors as the assets realised were used to discharge the costs of the liquidation.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. of affairs lodged in the liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

PRE-APPOINTMENT REMUNERATION

The Board previously authorised the payment of a fee of £5,000 plus VAT for my assistance with preparing the statement of affairs and arranging the decision procedure for creditors to appoint a liquidator.

LIQUIDATORS' REMUNERATION

My remuneration was approved on a time cost basis based on a fees estimate of £5,000. The fees estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors.

My total time costs amount to £7,690.50, representing 25.40 hours of work at a blended charge out rate of £302.78 per hour.

I have not been able to draw any remuneration in this matter.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at <https://www.macintyreHUDSON.co.uk/?/guides-to-fees>. There are different versions of these Guidance Notes, and in this case please refer to the most recent version. Please note that we have also provided further information about an office holder's remuneration and expenses in our practice fee recovery sheet, which is enclosed at Appendix 4.

LIQUIDATORS' EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred total expenses of £282.90. I have not been able to draw any expenses in this matter. These expenses have been paid from the MacIntyre Hudson general office account.

I have incurred the following expenses in the period since the commencement of the Liquidation:

Type of expense	Amount incurred/ accrued in the reporting period
Statutory Advertising	£282.90

I have not incurred any category 2 disbursements.

I have not used any professional advisors in the reporting period.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint

Liquidators' remuneration and expenses within 21 days of their receipt of this final account. Any secured creditor may request the same details in the same time limit.

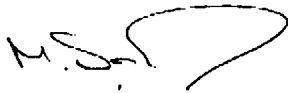
An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this final account. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Macintyre Hudson LLP can be found at <http://www.macintyreHUDSON.co.uk/information.html>.

SUMMARY

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself and Georgina Marie Eason as Joint Liquidators of the Company. Creditors and members should note that provided no objections to our release are received we shall obtain our release as Joint Liquidators following the delivery of the final notice to the Registrar of Companies, following which our case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Harry Sanders by email at harry.sanders@mhllp.co.uk, or by phone on 0207 429 4100 before our release.



Michael Colin John Sanders
JOINT LIQUIDATOR
Authorised to act in the UK by the
Insolvency Practitioners Association

Appendix 1

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical/electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Seeking a decision from creditors on the basis of the office holder's remuneration.
- Seeking a decision from creditors to increase the office holder's remuneration.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a final account of the liquidation to creditors and members.
- Filing a final return at Companies House.

2. Creditors

Claims of creditors - the office holder needed to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports could be issued to the creditors. The office holder also needed to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they were received. The office holder was required to undertake this work as part of his statutory functions.

- Maintaining up to date creditor information on the case management system.

Amerin Limited
(In Creditors Voluntary Liquidation)

Analysis of time costs for the period 24 March 2022 to 10 March 2023

Classification of Work	Partner		Director		Manager		Administrator		Assistant		Cashiering		Total Hours	Time Cost	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)		£	£
Administration and Planning	0.00	0.00	0.00	0.00	1.40	602.00	13.00	3,900.00	0.20	40.00	0.00	0.00	14.60	4,542.00	311.10
Case Accounts	0.00	0.00	0.00	0.00	0.00	0.00	0.40	120.00	0.00	0.00	0.00	0.00	0.40	120.00	300.00
Case Review and Case Diary Management	0.00	0.00	0.00	0.00	1.10	473.00	0.00	0.00	0.00	0.00	0.00	0.00	1.10	473.00	430.00
Cashiering	0.00	0.00	0.00	0.00	0.30	129.00	0.00	0.00	0.80	160.00	5.40	1,215.00	6.50	1,504.00	231.38
CDDA Reports	0.80	339.00	0.00	0.00	0.00	0.00	1.90	570.00	0.00	0.00	0.00	0.00	2.50	909.00	363.60
Communication with Creditors	0.10	56.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.10	56.50	565.00
Investigations	0.00	0.00	0.00	0.00	0.20	86.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	86.00	430.00
Total	0.70	395.50	0.00	0.00	3.00	1,290.00	15.30	4,590.00	1.00	200.00	5.40	1,215.00	25.40	7,690.50	302.78
Average Hourly Rate, £		565.00		0.00		430.00		300.00		0.00		225.00			

Amerin Limited
(In Liquidation)

JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

	From 24/03/2022 To 10/03/2023 £	From 24/03/2022 To 10/03/2023 £
RECEIPTS		
Rent Deposit	0.00	0.00
Noble House Pub Company Limited	0.00	0.00
Book Debts	6,000.00	6,000.00
US Bank Trustees Limited	0.00	0.00
Barclays Bank Plc	0.00	0.00
Tnui Asset Finance Limited	0.00	0.00
	<hr/> 6,000.00	<hr/> 6,000.00
PAYMENTS		
Noble House Pub Company Limited	0.00	0.00
Office Holders Fees	5,000.00	5,000.00
VAT	1,000.00	1,000.00
HM Revenue & Customs	0.00	0.00
Intercompany Debt	0.00	0.00
Ordinary Shareholders	0.00	0.00
	<hr/> 6,000.00	<hr/> 6,000.00
BALANCE - 10 March 2023		<hr/> <hr/> 0.00



Michael Colin John Sanders
Joint Liquidator