

**FLANESFORD MANAGEMENT LIMITED**  
(formerly Mawlaw 309 Limited)

Accounts as 31 December 1997

Registered number 3220072



# Flanesford Management Limited

## Accounts

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## Flanesford Management Limited

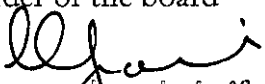
### Directors' report

The directors present the accounts for the period from incorporation to 31 December 1997.

The company was incorporated on 3 July 1996 and its only transaction to 31 December 1998 was the issue, at par, of 1 £1 ordinary shares to LSI Group Holdings Plc.

The company has not traded during the period and therefore no profit and loss account has been prepared.

By order of the board

  
For and on behalf of  
MAVLAW SECRETARIES LIMITED  
Secretary 17.7.98.

## **Flanesford Management Limited**

### **Statement of directors' responsibilities**

Company law requires the directors to prepare accounts which give a true and fair view of the state of affairs of the company and of the profit or loss for the period. In preparing those accounts, the directors are required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting details which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They have a general responsibility for taking such steps as are open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## Flanesford Management Limited

### Balance Sheet

at 31 December 1998

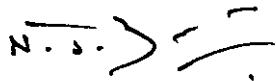
Other Debtors		<u>1</u>
Share Capital	1	<u>1</u>

#### 1. Share Capital

Represented by 1 £1 ordinary share issued at par to LSI Group Holdings Plc on 24 January 1997.

The Company was dormant throughout the financial year.

These accounts were approved by the board of directors on 17 July 1998 and were signed on it's behalf by:



N Benson  
Director