

Company No: 3220072

THE COMPANIES ACTS 1985 TO 1989

COMPANY LIMITED BY SHARES

ELECTIVE RESOLUTIONS
of
FLANESFORD MANAGEMENT LIMITED

Passed on ..25... August 1997

At an extraordinary general meeting of the members of the Company duly convened and held at Pine Lake Resort, Carnforth, Nr Lancashire LA6 1JZ on 25... August 1997, at which all the members entitled to attend and vote at the meeting were present in person or by duly authorised representative or proxy, the following resolutions were carried unanimously as elective resolutions in accordance with Section 379A of the Companies Act 1985:

ELECTIVE RESOLUTIONS

- (a) To dispense with the laying of accounts and reports before the Company in general meetings.
- (b) To dispense with the holding of annual general meetings.
- (c) To dispense with the appointment of auditors annually.

.....R Harrington.....

Chairman

