

Charity Registration No. 1059832
Company Registration No. 03220045 (England and Wales)

CHERNOBYL CHILDREN'S PROJECT (UK)
ANNUAL REPORT
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

CHERNOBYL CHILDREN'S PROJECT (UK)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J P Gater M R Whiting B R Hardwick C McElholm
Executive Director	L Walker
National Treasurer	C McElholm
Secretary	C McElholm
Charity number	1059832
Company number	03220045
Principal address	Kinder House Fitzalan Street Glosop SK13 7DL
Registered office	Kinder House Fitzalan Street Glosop SK13 7DL
Independent examiner	Bache Brown & Co Limited Swinford House Albion Street Brierley Hill West Midlands DY5 3EE
Bankers	Co-operative Bank Plc 34-38 High Street Solihull West Midlands B91 3TB

CHERNOBYL CHILDREN'S PROJECT (UK)

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CHERNOBYL CHILDREN'S PROJECT (UK)

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2019

The trustees present their report and financial statements for the year ended 30 September 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charities objectives and activities as set out in the Memorandum of Association are:

To promote such charitable purpose or purposes for persons living in Belarus, Ukraine or Western Russia who are suffering as a result of the Chernobyl disaster and in particular but without limiting the foregoing.

To provide holidays and other recreational activities, in the interests of social welfare for children whose health has been affected by the disaster, with the object of improving their conditions of life.

To relieve sickness and preserve and protect the health of such persons.

To educate the public about the health and environmental effects of the Chernobyl disaster and its implications for the future of nuclear power.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

In October our Training Co-Ordinator Geoff Wright was in Gomel to deliver an important training program to all the staff involved in our new project. This project is funded by UNICEF and the implementing partners are 'Supporting Children Together', our team in Gomel.

Working in Rogachev, Rechitsa and the Railway District of Gomel, three teams of social workers and psychologists were due to begin work early in 2019 on providing support to families with children with disabilities. Their task was to assess the needs of the children and their carers, and then attempt to meet those needs with Education, Social Protection and Health Departments working together.

Geoff gave them training in assessing, planning, and reviewing their work with families, in working in a multidisciplinary team, and in safeguarding and supervision.

In November our Executive Director Linda Walker was presented with a Nuclear Free Future award in Salzburg and was able to give £4,500 to Chernobyl Children's Project.

In December the leaders of the three teams supporting families in Gomel, Rechitsa and Rogachev came to Stockport, Trafford and Essex to visit special schools and talk with social services as part of our UNICEF Project. They were accompanied by Natasha Samoilik.

At the end of January Lewis Greaves went to Gomel to supervise and assess the work of the teams working on the UNICEF project and to deliver further training.

In May Geoff Wright went to Belarus to hold meetings with UNICEF, to carry out further supervision of the work of our teams, and to help them prepare case studies about some of the families they were supporting.

During July and August, a total of 50 children and 8 doctors and interpreters were provided with recuperative holidays in Britain and a further 59 children and young adults from institutions in Zhuravichi, Rogachev and Rechitsa were provided with holidays in a sanatorium in an uncontaminated area of Belarus.

CHERNOBYL CHILDREN'S PROJECT (UK)

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2019

Much of the work of the charity was carried out by our two groups of volunteers:

1. The 60 families who raise funds, organize activities for the children's visit and then host and care for the children for two weeks during their visit;
2. The volunteers (21 this year) who travel to Belarus to work hard with disabled children and young people to ensure that they have a great holiday at a Belarusian Sanatorium. It is impossible to put a valuation on the work all these people do for us.

Some of the more experienced volunteers worked at Zhuravichi and Vikov, a home for disabled adults, providing care, physiotherapy and fun for those who are not able to take part in the holidays. Others worked at Rechitsa Boarding Home, where there are both adults and children with disabilities.

Executive Director of the Charity Linda Walker made three visits to supervise our projects in Gomel Region. With funding from Godel Technologies we provided computer equipment for Ulookavye, Babitchi and Nosovichi special schools in Gomel region.

We have continued to fund "Rodni Kut" our family home for four disabled young people in Rogachev; "Family Home 2000" for adults with physical disabilities at Klimovka; and the Children's Home Hospice Team in Gomel.

We have also continued to support Zhuravichi Home for Children and Young Adults by employing two part time teachers; Vikov institution for adults with learning disabilities by employing a teacher, and for part of the year a ~~Psychology~~ ~~review~~.

The largest proportion of our income is received through support groups located in various parts of Great Britain. The remainder of our cash income comes from both individual and corporate donors.

It is not the current policy of the Charity to set funds aside as reserves.

It is not the Charity's policy to invest funds for the long term. The Charity's expenditure is seasonal as the recuperative holidays in the United Kingdom and Belarus are mainly during the months of July and August.

Risk Management

A review of the major risks to which the Charity is exposed, as identified by the Trustees, has been carried out and systems have been established to mitigate those risks. We ensure that all host families are DBS checked and we also have a Child Protection Policy in place which all groups are expected to fully adhere to. Our policies and guidelines are updated annually to improve the operation of the Charity and the safety and security of all concerned.

We intend to continue and develop our objectives and activities with the resources made available to the charity.

CHERNOBYL CHILDREN'S PROJECT (UK)

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2019

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 3 July 1996 and registered as a charity on 17 December 1996. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

J P Gater

M R Whiting

D Moors

(Resigned 31 January 2019)

N Boulton

(Resigned 1 November 2019)

B R Hardwick

(Appointed 31 January 2019)

C McElholm

(Appointed 1 November 2019)

Recruitment and Appointment of Management Committee

The directors of the company are also Charity Trustees for the purposes of Charity Law. The Management Committee consists of the Trustees, the Executive Director and the National Co-ordinator. Under the Memorandum of Association the number of Trustees shall not be less than three. At each Annual General Meeting one third of the Trustees retire by rotation and are eligible for re-election. If the number of Trustees is not three or a multiple of three, the number nearest to one third shall retire from office.

Organisational Structure

Chernobyl Children's Project (UK) has a Management Committee consisting of the Trustees, the Executive Director and National Co-ordinator.

A scheme of delegation is in place and day to day responsibility for the running of the Charity rests with the Executive Director.

The trustees report was approved by the Board of Trustees.

J P Gater

Trustee

Dated: 10 March 2020

CHERNOBYL CHILDREN'S PROJECT (UK)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHERNOBYL CHILDREN'S PROJECT (UK)

I report to the trustees on my examination of the financial statements of Chernobyl Children's Project (UK) (the charity) for the year ended 30 September 2019.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr Stephen Dunn FCCA
for and on behalf of Bache Brown & Co. Limited
Chartered Certified Accountants
Swinford House
Albion Street
Brierley Hill
West Midlands
DY5 3EE

Dated: 10 March 2020

CHERNOBYL CHILDREN'S PROJECT (UK)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2019

	Notes	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
Income and endowments from:					
Donations and legacies	3	143,739	35,929	179,668	200,801
Fundraising events	4	14,596	-	14,596	6,564
Interest received	5	1	-	1	10
Other income	6	4,195	3,899	8,094	13,132
Total income		162,531	39,828	202,359	220,507
Expenditure on:					
Raising funds	7	25,954	-	25,954	19,806
Charitable activities					
Holidays	8	41,536	5,965	47,501	71,498
Projects in Belarus	8	32,843	115,757	148,600	153,999
Total charitable expenditure		74,379	121,722	196,101	225,497
Total resources expended		100,333	121,722	222,055	245,303
Net incoming/(outgoing) resources before transfers		62,198	(81,894)	(19,696)	(24,796)
Gross transfers between funds		(81,482)	81,482	-	-
Net expenditure for the year/ Net movement in funds		(19,284)	(412)	(19,696)	(24,796)
Fund balances at 1 October 2018		28,497	607	29,104	53,900
Fund balances at 30 September 2019		9,213	195	9,408	29,104

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHERNOBYL CHILDREN'S PROJECT (UK)

BALANCE SHEET

AS AT 30 SEPTEMBER 2019

	Notes	2019 £	£	2018 £	£
Current assets					
Debtors	13	6,096		7,910	
Cash at bank and in hand		10,981		28,117	
		<u>17,077</u>		<u>36,027</u>	
Creditors: amounts falling due within one year	14	<u>(7,669)</u>		<u>(6,923)</u>	
Net current assets			9,408		29,104
			<u>9,408</u>		<u>29,104</u>
Income funds					
Restricted funds	15		195		607
Unrestricted funds			9,213		28,497
			<u>9,408</u>		<u>29,104</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2019.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10 March 2020

J P Gater
Trustee

B R Hardwick
Trustee

Company Registration No. 03220045

CHERNOBYL CHILDREN'S PROJECT (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2019

1 Accounting policies

Charity information

Chernobyl Children's Project (UK) is a private company limited by guarantee incorporated in England and Wales. The registered office is Kinder House, Fitzalan Street, Glosop, SK13 7DL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

CHERNOBYL CHILDREN'S PROJECT (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2019

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fund raising purposes.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other are apportioned on an appropriate basis.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

CHERNOBYL CHILDREN'S PROJECT (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2019

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2019 £	2019 £	2019 £	2018 £
Donations and gifts	143,739	35,929	179,668	200,801
	<u>143,739</u>	<u>35,929</u>	<u>179,668</u>	<u>200,801</u>
For the year ended 30 September 2018	149,873	50,928		200,801
	<u>149,873</u>	<u>50,928</u>		<u>200,801</u>
Donations and gifts				
Charitable foundations	1,745	4,685	6,430	16,998
Government and local authorities	100	-	100	30
General public	141,894	31,244	173,138	183,773
	<u>143,739</u>	<u>35,929</u>	<u>179,668</u>	<u>200,801</u>

CHERNOBYL CHILDREN'S PROJECT (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2019

4 Fundraising events

	2019	2018
	£	£
Fundraising events	14,596	6,564

5 Interest received

	Unrestricted funds	Total
	2019	2018
	£	£
Interest receivable	1	10

6 Other income

	Unrestricted funds	Restricted funds	Total	Total
	2019	2019	2019	2018
	£	£	£	£
Gift aid	4,195	3,899	8,094	13,132
For the year ended 30 September 2018	7,952	5,180		13,132

7 Raising funds

	2019	2018
	£	£
Fundraising		
Staging fundraising events	7,453	3,702
Other fundraising costs	2,056	1,069
Staff costs	13,598	13,120
Support costs	2,847	1,915
	25,954	19,806

CHERNOBYL CHILDREN'S PROJECT (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2019

8 Charitable activities

	Holidays 2019 £	Projects in Belarus 2019 £	Total 2019 £	Total 2018 £
Activities undertaken directly	35,961	115,757	151,718	170,931
Share of support costs (see note 9)	10,652	29,984	40,636	50,268
Share of governance costs (see note 9)	888	2,859	3,747	4,298
	<u>47,501</u>	<u>148,600</u>	<u>196,101</u>	<u>225,497</u>
Analysis by fund				
Unrestricted funds	41,536	32,843	74,379	84,591
Restricted funds	5,965	115,757	121,722	140,906
	<u>47,501</u>	<u>148,600</u>	<u>196,101</u>	<u>225,497</u>
For the year ended 30 September 2018				
Unrestricted funds	48,282	36,309		84,591
Restricted funds	23,216	117,690		140,906
	<u>71,498</u>	<u>153,999</u>		<u>225,497</u>

CHERNOBYL CHILDREN'S PROJECT (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2019

9 Support costs

	Support costs	Governance costs	2019	2018	Basis of allocation
	£	£	£	£	
Management fees	26,585	415	27,000	34,942	Prorata to expenditure
Belarus premises	4,180	-	4,180	4,180	Charitable expenses
UK premises	9,314	146	9,460	9,453	Prorata to expenditure
Communications	213	3	216	159	Prorata to expenditure
Insurance	1,928	643	2,571	2,647	Evenly over expenditure
Other administrative	1,263	20	1,283	2,220	Prorata to expenditure
Audit fees	-	1,010	1,010	1,010	Governance
Accountancy fees	-	1,510	1,510	1,870	Governance
	<u>43,483</u>	<u>3,747</u>	<u>47,230</u>	<u>56,481</u>	
Analysed between					
Fundraising	2,847	-	2,847	1,915	
Charitable activities	40,636	3,747	44,383	54,566	
	<u>43,483</u>	<u>3,747</u>	<u>47,230</u>	<u>56,481</u>	

Governance costs includes payments to the independent examiner of £1,010 (2018 - £1,010) for the examination fees.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2019 Number	2018 Number
	<u>1</u>	<u>1</u>

Employment costs

	£	£
Wages and salaries	<u>13,598</u>	<u>13,120</u>

There were no employees whose annual remuneration was £60,000 or more.

CHERNOBYL CHILDREN'S PROJECT (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2019

12 Taxation

As a charity, Chernobyl Children's Project (UK) is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

13 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Other debtors	4,077	6,210
Prepayments and accrued income	2,019	1,700
	<u>6,096</u>	<u>7,910</u>

14 Creditors: amounts falling due within one year

	2019 £	2018 £
Other taxation and social security	206	133
Accruals and deferred income	7,463	6,790
	<u>7,669</u>	<u>6,923</u>

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 October 2018	Movement in funds		Balance at 30 September 2019
	£	Incoming resources	Resources expended	£
Medicines	607	1,000	(1,412)	195
	<u>607</u>	<u>1,000</u>	<u>(1,412)</u>	<u>195</u>

Restricted funds represent donations and grants specifically to support organisations in Belarus or projects established by the charity in Belarus. These organisations and projects have been established to support children and young people who are suffering from a variety of medical conditions.

CHERNOBYL CHILDREN'S PROJECT (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2019

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 30 September 2019 are represented by:			
Current assets/(liabilities)	9,213	195	9,408
	<u>9,213</u>	<u>195</u>	<u>9,408</u>

17 Related party transactions

During the year Kinder Management Services Limited charged £27,000 (2018 - £30,778) for the service provided by L Walker as the Executive Director. L Walker has a material interest in Kinder Management Services Limited. In addition £nil (2018 - £4,167) was paid to C McElholm for the services of Secretary and National Co-ordinator.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.