

Charity Registration No. 1059832

Company Registration No. 03220045 (England and Wales)

CHERNOBYL CHILDREN'S PROJECT (UK)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

FRIDAY



A6967KT6

A11

23/06/2017

#260

COMPANIES HOUSE

CHERNOBYL CHILDREN'S PROJECT (UK)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J P Gater M R Whiting D Moors N Boulton
Executive Director	L Walker
National Co-ordinator	C McElholm
Secretary	C McElholm
Charity number	1059832
Company number	03220045
Principal address	Kinder House Fitzalan Street Glosop SK13 7DL
Registered office	Kinder House Fitzalan Street Glosop SK13 7DL
Independent examiner	Bache Brown & Co Limited Swinford House Albion Street Brierley Hill West Midlands DY5 3EE
Bankers	Co-operative Bank Plc 34-38 High Street Solihull West Midlands B91 3TB

CHERNOBYL CHILDREN'S PROJECT (UK)

CONTENTS

	Page
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Statement of cash flows	8
Notes to the accounts	9 - 17

CHERNOBYL CHILDREN'S PROJECT (UK)

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

The trustees present their report and accounts for the year ended 30 September 2016.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The Charities objectives and activities as set out in the Memorandum of Association are:

To promote such charitable purpose or purposes for persons living in Belarus, Ukraine or Western Russia who are suffering as a result of the Chernobyl disaster and in particular but without limiting the foregoing.

To provide holidays and other recreational activities, in the interests of social welfare for children whose health has been affected by the disaster, with the object of improving their conditions of life.

To relieve sickness and preserve and protect the health of such persons.

To educate the public about the health and environmental effects of the Chernobyl disaster and its implications for the future of nuclear power.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

CHERNOBYL CHILDREN'S PROJECT (UK)

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2016

Achievements and performance

In the autumn of 2015 Pediatric Consultant Diana Jellinek went to Gomel to visit the Psychiatric Hospital and schools and centre's working with children with Autism. This was followed up in February 2016 by another Consultant Pediatrician Rashad Nawaz and Special Needs teacher Jacqueline Wheble giving training in Gomel in supporting children with autism, encouraging the condition to be seen as an educational and behavioral issue, not a medical and psychiatric one.

In March a Conference was held in Manchester on the Legacy of Chernobyl and the future of Nuclear Power and there were concerts in Glossop and Manchester to commemorate the 30th Anniversary of the Chernobyl Disaster.

Sanatorium and Zhuravichi Volunteers organized a 30th Anniversary Ball in Altrincham in March and in May our Solihull Group held the 'Purple Ribbon' Ball which was an extremely successful fundraising event.

In May an Educational Visit to the UK was organized for the Deputy Director of Education for Gomel Region; the Chief Pediatrician and the Chief Pediatric Psychiatrist for the Region. They looked at the care and education of children with autism and other disabilities, and at mental health care for teenagers.

In June the Director of the Regional Diagnostic and Rehabilitation Centre in Gomel spent a week in schools for autistic children in the Manchester area.

In furtherance of the objects of the charity a total of 74 children and 9 mothers, accompanied by 6 doctors and 10 interpreters have been provided with recuperative holidays in Great Britain and a further 100 children and young adults from Zhuravichi Children's' Home, Rechitsa Boarding School and two adult institutions have been provided with holidays in a sanatorium in an uncontaminated area of Belarus during the year ended 30 September 2016.

Much of the work of the charity was carried out by our two groups of volunteers.

1) The 100 families who raise funds, organize activities for the children's visit and then host and care for the children for two weeks during their visit.

2) the volunteers (18 this year) who travel to Belarus to work hard with disabled children and young people to ensure that they have a great holiday at a Belarusian Sanatorium. It is impossible to put a valuation on the work all these people do for us.

Some of the more experienced volunteers worked at Zhuravichi and Vikov, a home for disabled adults, providing care, physiotherapy and fun for those who are not able to take part in the holidays.

Our training co-ordinator, Geoff Wright, made visits to Belarus in the spring and early summer, to deliver training in aspects of Social Work in Minsk; to supervise a project on online safety for children; and to deliver training and advice in Gomel on working with socially disadvantaged families.

CHERNOBYL CHILDREN'S PROJECT (UK)

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

Erin King from Manchester University delivered training in Social Work in Gomel, and then held discussions at a University in Minsk with a view to making a link between Manchester University and one of the Minsk Universities to upgrade the education of Social Workers.

We have continued to fund "Rodni Kut" our family home for four disabled young people in Rogachev; "Family Home 2000" for adults with physical disabilities at Klimovka; and the Children's Home Hospice Team in Gomel.

We have also continued to support Zhuravichi Home for Children and Young Adults by employing two part time teachers; Vikov institution for adults with learning disabilities by employing a teacher; Families whose children are having treatment in the Children's Cancer Hospital in Minsk, with financial support given through one of the psychologists; and the Diabetic Association for whom we help with funding of their flat and purchase of test strips for children.

We have an ongoing project in Rogachev which provides early intervention support to families with children with disabilities living in the nearby villages.

Following the very successful project in 2015 to Foster Children with Disabilities into families and integrate them into society, we continued to fund two part time staff to carry out this work, and to prepare families for temporary fostering of babies and young children.

A review of the major risks to which the Charity is exposed, as identified by the Trustees, has been carried out and systems have been established to mitigate those risks. We ensure that all host families are DBS checked and we have a Child Protection Policy in place which all groups are expected to fully adhere to. Our policies and guidelines are updated annually to improve the operation of the charity and the safety and security of all concerned.

Financial review

The largest proportion of our income is received through support groups located in various parts of Great Britain. The remainder of our cash income comes from both individual and corporate donors. The balance of the income is in the form of gifts in kind, the bulk of which is delivered to various locations in Belarus.

It is not the current policy of the Charity to set funds aside as reserves.

It is not the Charity's policy to invest funds for the long term. The Charity's expenditure is seasonal as the recuperative holidays in the United Kingdom and Belarus are mainly during the months of July and August.

Risk Management

A review of the major risks to which the Charity is exposed, as identified by the Trustees, has been carried out and systems have been established to mitigate those risks. We ensure that all host families are DBS checked and we also have a Child Protection Policy in place which all groups are expected to fully adhere to. Our policies and guidelines are updated annually to improve the operation of the Charity and the safety and security of all concerned.

We intend to continue and develop our objectives and activities with the resources made available to the charity.

CHERNOBYL CHILDREN'S PROJECT (UK)

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 3 July 1996 and registered as a charity on 17 December 1996. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

J P Gater

M R Whiting

D Moors

N Boulton

Recruitment and Appointment of Management Committee

The directors of the company are also Charity Trustees for the purposes of Charity Law. The Management Committee consists of the Trustees, the Executive Director and the National Co-ordinator. Under the Memorandum of Association the number of Trustees shall not be less than three. At each Annual General Meeting one third of the Trustees retire by rotation and are eligible for re-election. If the number of Trustees is not three or a multiple of three, the number nearest to one third shall retire from office.

Organisational Structure

Chernobyl Children's Project (UK) has a Management Committee consisting of the Trustees, the Executive Director and National Co-ordinator.

A scheme of delegation is in place and day to day responsibility for the running of the Charity rests with the Executive Director.

The trustees report was approved by the Board of Trustees.



J P Gater

Trustee

Dated: 2 June 2017

CHERNOBYL CHILDREN'S PROJECT (UK)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHERNOBYL CHILDREN'S PROJECT (UK)

I report on the accounts of the charity for the year ended 30 September 2016, which are set out on pages 6 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of Chernobyl Children's Project (UK) for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of Chartered Certified Accountant.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Stephen Dunn FCCA
for and on behalf of Bache Brown & Co. Limited

Chartered Certified Accountant
Swinford House
Albion Street
Brierley Hill
West Midlands
DY5 3EE

Dated: 2 June 2017

CHERNOBYL CHILDREN'S PROJECT (UK)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2016

	Notes	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
Income and endowments from:					
Donations and legacies	3	252,073	38,046	290,119	208,440
Fundraising events	4	32,144	2,329	34,473	38,607
Interest received	5	26	-	26	62
Other income	6	6,769	2,588	9,357	12,496
Total income		291,012	42,963	333,975	259,605
Expenditure on:					
Raising funds	7	22,868	-	22,868	20,050
Charitable activities					
Holidays	8	94,072	18,649	112,721	94,649
Projects in Belarus	8	35,680	134,937	170,617	167,656
Total charitable expenditure		129,752	153,586	283,338	262,305
Total resources expended		152,620	153,586	306,206	282,355
Net incoming/(outgoing) resources before transfers		138,392	(110,623)	27,769	(22,750)
Gross transfers between funds		(104,242)	104,242	-	-
Net income/(expenditure) for the year/ Net movement in funds		34,150	(6,381)	27,769	(22,750)
Fund balances at 1 October 2015		27,252	7,665	34,917	57,667
Fund balances at 30 September 2016		61,402	1,284	62,686	34,917

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHERNOBYL CHILDREN'S PROJECT (UK)

BALANCE SHEET

AS AT 30 SEPTEMBER 2016

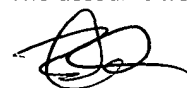
	Notes	2016 £	£	2015 £	£
Current assets					
Debtors	14	10,912		6,777	
Cash at bank and in hand		59,537		34,977	
		<u>70,449</u>		<u>41,754</u>	
Creditors: amounts falling due within one year	15	<u>(7,763)</u>		<u>(6,837)</u>	
Net current assets			<u>62,686</u>		<u>34,917</u>
Income funds					
Restricted funds	16		1,284		7,665
Unrestricted funds			61,402		27,252
			<u>62,686</u>		<u>34,917</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2016. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 2 June 2017



J P Gater
Trustee



M R Whiting
Trustee

Company Registration No. 03220045

CHERNOBYL CHILDREN'S PROJECT (UK)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	19		24,535		(22,159)
Investing activities					
Interest received		26		62	
Net cash generated from investing activities			26		62
Net cash used in financing activities					
Net increase/(decrease) in cash and cash equivalents			24,561		(22,097)
Cash and cash equivalents at beginning of year			34,977		57,074
Cash and cash equivalents at end of year			<u>59,538</u>		<u>34,977</u>

CHERNOBYL CHILDREN'S PROJECT (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

Charity information

Chernobyl Children's Project (UK) is a private company limited by guarantee incorporated in England and Wales. The registered office is Kinder House, Fitzalan Street, Glosop, SK13 7DL.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015)". The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These accounts for the year ended 30 September 2016 are the first accounts of Chernobyl Children's Project (UK) prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 October 2014. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CHERNOBYL CHILDREN'S PROJECT (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

(Continued)

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fund raising purposes.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other are apportioned on an appropriate basis.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CHERNOBYL CHILDREN'S PROJECT (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CHERNOBYL CHILDREN'S PROJECT (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2016

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2016	Total 2015
	£	£	£	£
Donations and gifts	252,073	38,046	290,119	208,440
For the year ended 30 September 2015	151,903	56,537		208,440
Donations and gifts				
Charitable foundations	9,104	12,101	21,205	19,809
Government and local authorities	3,099	2,310	5,409	762
General public	239,870	23,635	263,505	187,869
	252,073	38,046	290,119	208,440

4 Fundraising events

	Unrestricted funds	Restricted funds	Total 2016	Total 2015
	£	£	£	£
Fundraising events	32,144	2,329	34,473	38,607
For the year ended 30 September 2015	35,286	3,321		38,607

5 Interest received

	2016	2015
	£	£
Interest receivable	26	62

CHERNOBYL CHILDREN'S PROJECT (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

6 Other income

	Unrestricted funds	Restricted funds	Total 2016	Total 2015
	£	£	£	£
Gift aid	6,769	2,588	9,357	12,496
For the year ended 30 September 2015	5,248	7,248		12,496

7 Raising funds

	2016	2015
	£	£
Fundraising		
Staging fundraising events	6,586	5,041
Other fundraising costs	2,654	2,445
Staff costs	10,920	9,941
Support costs	2,708	2,623
	22,868	20,050

8 Charitable activities

	Holidays £	Projects in Belarus £	Total 2016 £	Total 2015 £
Activities undertaken directly	87,716	134,937	222,653	199,047
Share of support costs (see note 9)	23,371	33,341	56,712	58,839
Share of governance costs (see note 9)	1,634	2,339	3,973	4,419
	112,721	170,617	283,338	262,305
Analysis by fund				
Unrestricted funds	94,072	35,680	129,752	
Restricted funds	18,649	134,937	153,586	
	112,721	170,617	283,338	
For the year ended 30 September 2015				
Unrestricted funds	66,542	40,173		106,715
Restricted funds	28,107	127,483		155,590
	94,649	167,656		262,305

CHERNOBYL CHILDREN'S PROJECT (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

9 Support costs

	Support costs	Governance costs	2016	2015	Basis of allocation
	£	£	£	£	
Management fees	43,063	513	43,576	43,249	Prorata to expenditure
Belarus premises	4,180	-	4,180	4,180	Charitable expenses
UK premises	6,581	78	6,659	8,075	Prorata to expenditure
Communications	403	5	408	410	Prorata to expenditure
Insurance	1,727	576	2,303	2,453	Evenly over expenditure
Other administrative	3,466	41	3,507	4,514	Prorata to expenditure
Independent examiner	-	1,080	1,080	1,080	Governance
Accountancy fees	-	1,680	1,680	1,920	Governance
	<u>59,420</u>	<u>3,973</u>	<u>63,393</u>	<u>65,881</u>	
Analysed between					
Fundraising	2,708	-	2,708	2,623	
Charitable activities	56,712	3,973	60,685	63,258	
	<u>59,420</u>	<u>3,973</u>	<u>63,393</u>	<u>65,881</u>	

Governance costs includes payments to the independent examiner of £1,080 (2015- £1,080) for the examination fees.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

Number of employees

The average monthly number employees during the year was:

	2016 Number	2015 Number
	<u>1</u>	<u>1</u>
Employment costs	£	£
Wages and salaries	<u>10,920</u>	<u>9,941</u>

There were no employees whose annual remuneration was £60,000 or more.

CHERNOBYL CHILDREN'S PROJECT (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

12 Taxation

As a charity, Chernobyl Children's Project (UK) is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

13 Financial instruments	2016 £	2015 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	9,357	5,366
Carrying amount of financial liabilities		
Measured at amortised cost	7,534	6,837

Financial assets comprise other debtor balances whilst financial liabilities consist of accruals and deferred income.

14 Debtors

	2016 £	2015 £
Amounts falling due within one year:		
Other debtors	9,357	5,366
Prepayments and accrued income	1,555	1,411
	10,912	6,777

15 Creditors: amounts falling due within one year

	2016 £	2015 £
Other taxation and social security	229	-
Other creditors	-	476
Accruals and deferred income	7,534	6,361
	7,763	6,837

CHERNOBYL CHILDREN'S PROJECT (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 October 2015	Movement in funds		Transfers	Balance at 30 September 2016
	£	Incoming resources	Resources expended	£	£
Medicines	1,925	2,862	(3,503)	-	1,284
AFD, Special Needs	5,740	3,174	(9,642)	728	-

Restricted funds represent donations and grants specifically to support organisations in Belarus or projects established by the charity in Belarus. These organisations and projects have been established to support children and young people who are suffering from a variety of medical conditions.

17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 30 September 2016 are represented by:			
Current assets/(liabilities)	61,403	1,284	62,687
	61,403	1,284	62,687

18 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2016 £	2015 £
Fees for services provided to the charity by non-trustees	43,576	42,249

During the year Kinder Management Services Limited charged £33,576 (2015 - £32,249) for the service provided by L Walker as the Executive Director. L Walker has a material interest in Kinder Management Services Limited. In addition £10,000 (2015 - £10,000) was paid to C McElholm for the services of the National Co-ordinator and Secretary.

CHERNOBYL CHILDREN'S PROJECT (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

19	Cash generated from operations	2016	2015
		£	£
	Surplus/(deficit) for the year	27,769	(22,750)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(26)	(62)
	Movements in working capital:		
	(Increase)/decrease in debtors	(4,135)	372
	Increase in creditors	926	280
	Cash generated from/(absorbed by) operations	24,534	(22,160)
