

GROSVENOR GROUP LIMITED

Company Number: 03219943 (the "Company")

STATEMENT OF THE DIRECTORS OF THE COMPANY

made on *5 December* 2013

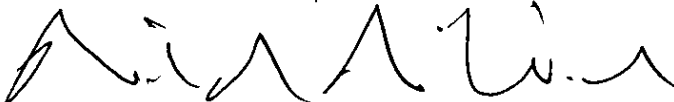
- 1 This is a statement of the directors of the Company for the purposes of section 644(5) of the Companies Act 2006 and has been signed by each of the directors of the Company
- 2 The directors of the Company confirm that the solvency statement dated 14 November 2013 and made for the purposes of section 642 of the Companies Act 2006 in the form as prescribed by the Companies (Reduction of Share Capital) Order 2008 was
 - (A) made not more than 15 days before 29 November 2013 being the date on which the written resolution authorising the reduction of the share capital of the Company by cancelling and extinguishing the Bonus Shares was passed as a special resolution, and
 - (B) provided to its members in accordance with section 642(2) of the Companies Act 2006

Signed

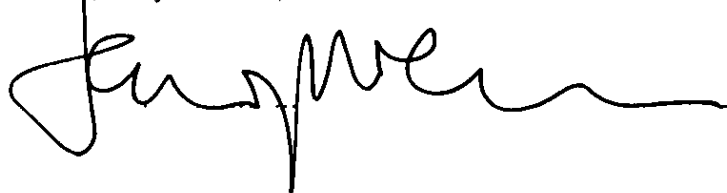
Ms Lesley Knox, Director



Mr Michael McLintock, Director



Mr Jeremy Newsum, Director



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FRIDAY



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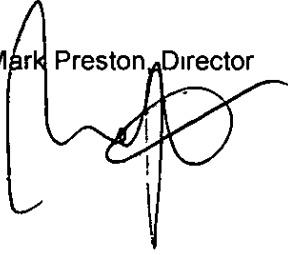
L2N4WJ8A

13/12/2013

#4

COMPANIES HOUSE

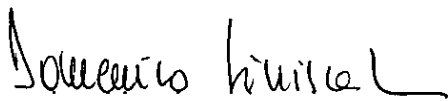
Mr Mark Preston, Director

A stylized, handwritten signature in black ink, featuring a large, sweeping 'M' and 'P'.

Mr Nicholas Scarles, Director

A handwritten signature in black ink that reads 'Nicholas Scarles' in a cursive script.

Mr Domenico Siniscalco, Director

A handwritten signature in black ink that reads 'Domenico Siniscalco' in a cursive script.

Mr Jeffrey Weingarten, Director

A stylized, handwritten signature in black ink, featuring a large, sweeping 'J' and 'W'.