

TWENTY-TWO LIMITED

Company No 3219373

DIRECTORS' REPORT

and

ACCOUNTS

for the year ended

30TH SEPTEMBER 2009

TUESDAY



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COMPANIES HOUSE

TWENTY-TWO LIMITED

Company No. 3219373 (England and Wales)

DIRECTORS' REPORT

The Directors present their report and the accounts for the year ended 30th September 2009

PRINCIPAL ACTIVITY

The principal activities of the Company continued to be the provision of editorial, broadcasting, writing services and art

DIRECTORS

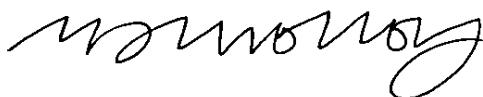
The Directors who served during the year were

M J Molloy
Mrs S J Molloy

SMALL COMPANY RULES

These accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

This report was approved by the board on 16th June 2010 and signed on its behalf



M J Molloy
Director

TWENTY-TWO LIMITEDPROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH SEPTEMBER 2009

		<u>2009</u>	<u>2008</u>
	<u>Notes</u>	£	£
Turnover	(1 2)	3,723	646
Cost of Sales		(365)	(63)
		<u> </u>	<u> </u>
<u>GROSS PROFIT</u>		3,358	583
Administrative Expenses		(2,996)	(4,763)
		<u> </u>	<u> </u>
<u>Operating Profit/(Loss)</u>	(2)	362	(4,180)
Interest Receivable		2	118
Interest Payable		-	(2)
		<u> </u>	<u> </u>
<u>Profit/(Loss) on Ordinary Activities before Taxation</u>		364	(4,064)
Taxation on Profit/(Loss) on Ordinary Activities	(3)	-	478
		<u> </u>	<u> </u>
<u>Profit/(Loss) on Ordinary Activities after Taxation being Profit/(Loss) for the Financial Year</u>		£ 364	£(3,586)
		<u> </u>	<u> </u>

The notes on pages 4 to 6 form part of these accounts

TWENTY-TWO LIMITED
BALANCE SHEET AT 30TH SEPTEMBER 2009

	Notes	£	2009 £	£	2008 £
<u>FIXED ASSETS</u>					
Tangible Assets	(4)		404		606
<u>CURRENT ASSETS</u>					
Debtors	(5)	4,103		1,245	
Cash at Bank and in Hand		5		868	
		<u>4,108</u>		<u>2,113</u>	
<u>CREDITORS</u>					
Amounts falling due within one year	(6)	(8,440)		(7,011)	
<u>NET CURRENT (LIABILITIES)</u>			<u>(4,332)</u>		<u>(4,898)</u>
<u>NET (LIABILITIES)</u>			<u>£(3,928)</u>		<u>£(4,292)</u>
<u>CAPITAL AND RESERVES</u>					
Called up Share Capital	(7) (8)		100		100
Profit and Loss Account (Deficit)	(8)		(4,028)		(4,392)
<u>SHAREHOLDERS' FUNDS (DEFICIT)</u>			<u>£(3,928)</u>		<u>£(4,292)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Members have not required the company, under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 30th September 2009. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th September 2009 and of its profit for the year then ended in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on 16th June 2010 and are signed on its behalf


Mrs S J Molloy
Director

The notes on pages 4 to 6 form part of these accounts

1) ACCOUNTING POLICIES

The Accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover comprises the invoiced value of services supplied by the company, net of value added tax

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	33 $\frac{1}{3}$ % per annum reducing balance basis
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Work in Progress is valued at the lower of cost and net realisable value

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

		<u>2009</u>	<u>2008</u>
2)	<u>OPERATING PROFIT/(LOSS)</u>		
		£	£
	The operating profit/(loss) is stated after charging		
	Depreciation of Tangible Fixed Assets owned by the company	202	303
		<u> </u>	<u> </u>
3)	<u>TAXATION</u>		
	United Kingdom Corporation Tax	-	(478)

TWENTY-TWO LIMITEDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 20094) TANGIBLE FIXED ASSETS

	<u>Plant and Machinery</u>	<u>Total</u>
Cost		
At 1st October 2008	2,824	2,824
Additions	-	-
	<hr/>	<hr/>
At 30th September 2009	2,824	2,824
	<hr/>	<hr/>
Depreciation		
At 1st October 2008	2,218	2,218
Charge for the year	202	202
	<hr/>	<hr/>
At 30th September 2009	2,420	2,420
	<hr/>	<hr/>
Net Book Value		
At 30th September 2009	£ 404	£ 404
	<hr/>	<hr/>
At 30th September 2008	£ 606	£ 606
	<hr/>	<hr/>
	<u>2009</u>	<u>2008</u>
	£	£

5) DEBTORS – amounts falling due within one year

Trade Debtors	3,590	518
Other Debtors	513	727
	<hr/>	<hr/>
	4,103	1,245
	<hr/>	<hr/>

6) CREDITORS – amounts falling due within one year

Trade Creditors	1,159	918
Corporation Tax	-	-
Other Creditors	7,281	6,093
	<hr/>	<hr/>
	8,440	7,011
	<hr/>	<hr/>

TWENTY-TWO LIMITEDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2009 (CONTD.)

	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
7) <u>SHARE CAPITAL</u>		
Allotted, Called-up and Fully Paid		
Ordinary Shares of £1 each	100	100
	<u> </u>	<u> </u>
8) <u>RECONCILIATION OF RESERVES</u>		
	<u>Called-up</u>	<u>Profit & Loss</u>
	<u>Share Capital</u>	<u>Account</u>
Balance at 1st October 2008 (Deficit)	100	(4,392)
Profit for the Year	-	364
Dividends Paid	-	-
	<u> </u>	<u> </u>
Balance at 30th September 2009 (Deficit)	£ 100	£(4,028)
	<u> </u>	<u> </u>
9) <u>RELATED PARTIES</u>		

(i) For the whole year, the company was under the control of Mr M J Molloy and Mrs S J Molloy who own the entire issued share capital of the company and are the sole directors

(ii) Other Creditors (Note 6) includes interest-free unsecured loans to the company of £4,034 and £3,247 respectively from Mr M J Molloy and Mrs S J Molloy (2008 £2,966 and £3,127 respectively)