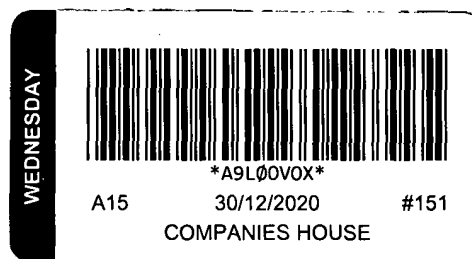


Company registration number: 03219347
Charity registration number: 1057483

The Bold and Saucy Theatre Company Limited

A company limited by guarantee

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2020.



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The Bold and Saucy Theatre Company Limited

Reference and Administrative Details

for the Year Ended 31 March 2020

Charity name The Bold and Saucy Theatre Company Limited

Company registration number 03219347

Charity registration number 1057483

Registered office FH Space
9 Havelock Walk
Forest Hill
London SE23 3HG

Principal office FH Space
9 Havelock Walk
Forest Hill
London SE23 3HG

Company Secretary Dr Amanda Poole, Private Tutor

Directors (Trustees) Dr Amanda Poole, Private Tutor
Amanda Brennan, University Lecturer / Filmmaker
Helen Bunch, Managing Director

Accountants Creative Juice Collective Limited
3.24 Chester House, Kennington Park Business
Centre, 1-3 Brixton Road, London SW9 6DE

Bankers HSBC

The Bold and Saucy Theatre Company Limited

Trustees' Report for the Year Ended 31 March 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

The following were Trustees (and directors as defined by the Companies Act 2006), during the year to 31 March 2020. Trustees are elected from and by members of the company.

They have pleasure in presenting their report and the unaudited financial statements of the Charity for the year ended 31 March 2020.

THE TRUSTEES

The Trustees who served the company during the period were as follows:

Dr Amanda Poole
Amanda Brennan
Helen Bunch

OBJECTIVES AND ACTIVITIES

The object of the company shall be to foster and promote the maintenance, improvement and development of artistic tastes and knowledge and of the understanding, practice and appreciation of the arts. In furtherance to the above please see the company memorandum. There have been no changes in policy since incorporation.

The charity is run by the Board of Trustees, who engages the Artistic Director, who in turn engages staff as necessary on a project-by-project basis. This usually means a director, actors, stage manager, designer and administrator will be taken on for each project.

The charity's assets are available and adequate to fulfil the obligations of the charity.

ACHIEVEMENTS AND PERFORMANCE

Our major artistic output in 2019 - 2020 was setting up and running the Havelock Walk Arts Week as part of Havelock Walk Open Studios in May 2019 and creating a new series of performance pieces, which were conceived, designed and directed by our female creative team and performed by 10 actors (7w, 3m) to audiences for free over two weekends. Havelock Walk is the street of artists' studios in which the bold & saucy theatre company has run the FH Space - rehearsal studios and a creative hub for 12 years.

The Arts Week was a new addition, a week of accessible arts activities between the two weekends of our well-established May Open Studios. The concept was to evolve out of our separate studios and flow onto the street. Havelock Walk is a rare gem in London, a hidden cobbled street that runs off the main thoroughfare in Forest Hill, in the London Borough of Lewisham. Our first innovation was to gain permission from the Council to close the road to traffic for the entire two-week duration of the festival and to host much of the Arts week outside on the street itself, with evening activities taking place in our FH Space studio. We were graced with great weather, which meant this is exactly what we were

able to deliver. The Arts Week began with a specially conceived and commissioned new art installation in the street, a huge new artwork. Namely, a two-storey façade of a house with doors, which opened daily to allow visitors to enter the streets. The artist resident Colin Allen also made 3 huge tables that lived in the middle of the street, with bench seating for 36 people to be able to sit at the table. **bold & saucy** then responded to these works creating three live performance pieces. Alongside these, a series of artist led workshops and talks were programmed. Programming was planned to offer something for everyone: amateur artists to professionals, children and adults. The idea was to get everyone making and talking about art. Some events were free while others were offered at cost. Many artists volunteered their time and resources for free.

bold & saucy theatre company premiered *In Passing*, a series of whimsical pop-up performances, *Cortège*, *Brief Encounter* and *Secrets never told*. These invited the viewer to step away from reality for a moment and to fall into a state of reverie. Performances were presented on a loop with six shows across each weekend day. Time was suspended momentarily as the 10 performers traversed the street visitors, appearing and disappearing within the crowd, creating elusive one on one connection and the actors responding to each with mysterious rules. Music was used to attract attention and draw people from the studios temporarily to witness these pieces before they disappeared again. *Cortège* saw the actors move in a long procession along the length of the street; *Brief Encounter* invited audiences to sit at the communal table as the actors moved around them, sometimes standing and even dancing on the tables; *Secrets never told*, an enigmatic dance piece with jumps and falls, twists and turns. Viewers could observe, join in or follow these fleeting moments of magic from wherever they encountered them. Audiences remarked on the surprising and joyful nature of the pieces and how much they added to the experience of visiting the street. Open Studios attracts approx. 1800 visitors each year, so we were able to reach a lot of people.

We were able to document the work through quality captured content: production photographs and a short film. Excitingly, this opportunity enabled us to build new audiences, engaging with those who may never have experienced theatre before. Subsequently, we have also been able to build our Twitter & Facebook followers and enhanced our social media presence. The concept that theatre can come to you, rather than you travelling to see it, feels innovative and exciting and is something we would like to explore further.

We continued our work throughout the year to curate the FH Space as host to a number of theatre companies for rehearsals, workshops, research and development and residencies. This year, we continued our successful relationship with many regular companies as well as supporting new companies to work with us. We hosted a wide range of different kinds of company including: Kath Burlinson; Authentic Artists; deaf theatre company D-Live!; new writing venue and producing Theatre503; BAZ Productions; Christmas For Kids, a charity performing shows in children's hospices and hospitals; Synergy Theatre Company who work with the with prisoners, ex-prisoners and young people at risk; Rogue Opera; Smoking Apples, a puppetry and visual theatre company; Librarian Theatre, who produce shows for library audiences; contemporary theatre maker Chris Goode and company; Mad Alice theatre company; Animikii, a physical theatre and devising company; Tara Finney productions; Potential Difference, a new work company that bridges science and the arts; Living Pictures Directors Training workshops; ATMA Dance; Pants On Fire; Big Boots TC; Tiata Fahodzi, the leading British-African contemporary theatre company. As well as International Companies: Song of the Goat and Bral Theatre, from Poland and Erasmus Theatre Company from Italy.

We hosted a wide range of weekend workshops including: Peta Lily, clown; Henry McGrath, r & d; W1 musical theatre workshops; Ita O'Brien Intimacy workshops; Melanie Hutton yoga; Victoria Thompson Body mapping; Authentic Artists asylum; Yarith Dor Intimacy Directors UK; Paulus Martin cabaret workshops; Lewis Barfoot, archetypes; BOTH dance; Chris Grady r & d; David Scotland Animal Flow.

We continued to support our local community and are a well-established community resource, hosting a number of evening classes open to the public: Monday eves, Inspired yoga; Tuesday eves, Oaktree yoga; Weds & Thurs eves Adam Murby, Pilates and yoga. We have also hosted many community weekend workshops including regulars BOTH dance for young people and Happy Parent Happy Baby antenatal classes.

We continue to nurture local companies and artists with our outreach work and are able to offer free space to a number of users each year, (those who might not otherwise be able to access space), our 'bold & saucy champions'. This year we were able to support The Directors Book Club; Amanda Vilanova for developing a new solo show; Oliver Hamilton actor musician for developing a new show; and Caravan theatre for new work for the Kensington Karavan. We were able to offer free actor training opportunities for 114 emerging artists and Artistic Director Sarah Davey-Hull was also able to run a Pay What You Can Viewpoints weekend workshop for 12 theatre directors.

Through running the FH Space, the **bold & saucy theatre company** supports thousands of artists to make their work and have enabled local, national and international companies and communities opportunities to host and participate in classes, workshops and events. This is a vital on-going resource and our proud of this work.

We have been busy with starting new projects too. In January 2020, our Artistic Director was invited on the artist residency programme at the Tyrone Guthrie Centre in Annaghmakerrig, Northern Ireland, to develop a new play. This week long residency offered Sarah time to write, read and reflect alongside Artistic Director Andrea Montgomery from Terra Nova Productions based in Belfast. It was a fantastically creative week and Sarah left with the first draft of the play to develop further with the company.

At the end of each year, the company reviews its achievements and thinks about the future and what we would like it to look like. The success of FH Space has led us to want to expand our horizons and upsize our activities – to create more (much needed) affordable rehearsal space, offer more training to freelancers and to make more new work ourselves. We began to look for another building in which we could do this. In March 2020, we found and took the lease on a building at the Elephant & Castle named the BOLD elephant, where we will begin that expansion. Although, we only have this space for a limited period of time, on a meanwhile lease, we plan to set up a creative hub to develop others and ourselves. And when the lease expires, we will find another building and begin again. Our long-term plan is to grow our expertise and skills and to become a flourishing entity.

Obviously, when this exciting opportunity landed the world pandemic hit and we were affected like many small arts organisations. Overnight, we lost all our advance bookings as theatre companies cancelled their plans. We lost £12k in advance rehearsal bookings and as the pandemic runs on we will inevitably lose considerably more.

However, we know that 2020 and the pandemic will pass and we will at some point be able to get the BOLD elephant up and running. Our plan, therefore, is to use this period of 'lockdown' to prepare for the future. There is an enormous amount of work to do to make the building ready. And then in 2021,

we will draw on our most creative and innovative selves to establish a new space for theatre makers and audiences and create a new and much needed community offering performances, training and support. We continue to be a female-led organisation and look forward to building a more diverse and inclusive company as we continue to grow. There is much to look forward to.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of The Bold and Saucy Theatre Company Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees:



Dr Amanda Poole, Chair

**Accountants' Report to the Board of Trustees on the Preparation of the
Unaudited Statutory Accounts of
The Bold and Saucy Theatre Company Limited
for the Year Ended 31 March 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Bold and Saucy Theatre Company Limited for the year ended 31 March 2020 which comprise the Statement of Financial Activities, and the related notes from the charitable company's accounting records and from information and explanations you have given us.

This report is made solely to the board of Trustees of The Bold and Saucy Theatre Company Limited, as a body, in accordance with the terms of our engagement letter dated 19 October 2020. Our work has been undertaken solely to prepare for your approval the accounts of The Bold and Saucy Theatre Company Limited and state those matters that we have agreed to state to the board of Trustees of The Bold and Saucy Theatre Company Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Bold and Saucy Theatre Company Limited and its board of Trustees as a body for our work or for this report.

It is your duty to ensure that The Bold and Saucy Theatre Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and deficit of The Bold and Saucy Theatre Company Limited. You consider that The Bold and Saucy Theatre Company Limited is exempt from statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Bold and Saucy Theatre Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or the information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

CREATIVE JUICE

Creative Juice Collective Limited

4 December 2020

3.24 Chester House
Kennington Park Business Centre
1-3 Brixton Road
London SW9 6DE

The Bold and Saucy Theatre Company Limited

Statement of Financial Activities

(including Income and Expenditure Accounts) for the Year Ended 31 March 2020

		Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
INCOME					
Donations and legacies	2	-	-	-	1,500
Income from charitable activities	3	24,901	-	24,901	23,058
Other trading activities		-	-	-	-
TOTAL INCOME		24,901	-	24,901	24,558
EXPENDITURE					
Raising funds	4	108	-	108	150
Other costs		4,065	-	4,065	3,197
Charitable activities	4	2,330	-	2,330	19,395
TOTAL EXPENDITURE		6,503	-	6,503	22,742
NET INCOME BEFORE TRANSFERS		18,398	-	18,398	1,816
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		18,398	-	18,398	1,816
Fund balances brought forward		17,535	-	17,535	15,719
FUND BALANCES CARRIED FORWARD		35,933	-	35,933	17,535

The Bold and Saucy Theatre Company Limited

Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
Current assets			
Debtors	6	-	
Cash at bank and in hand		<u>36,563</u>	<u>19,034</u>
Total Assets		36,563	19,034
Creditors	7	(630)	(1,500)
Net Assets		<u>35,933</u>	<u>17,535</u>
Funds			
Restricted	8		
Unrestricted	8	35,933	17,535
Total Funds		<u>35,933</u>	<u>17,535</u>

For the year ended 31 March 2020 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- (i) The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. They were approved, and authorised for issue, by the directors on 13th December 2020 and signed on their behalf by:



Dr Amanda Poole

The Bold and Saucy Theatre Company Limited

Notes to the Financial Statements for the Year Ended 31 March 2020

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Financial Reporting Standard for Small Entities (effective January 2015) and the Companies Act 2006.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area for specific purposes, the use of which is restricted to that area or purpose.

Incoming resources

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% straight line basis
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Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2020	2019
	£	£	£	£
Arts Council England			-	1,500
Donations and legacies		-	-	1,500

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	2020	2019
	£	£	£	£
Rental income	24,901	-	24,901	23,002
Other income		-	-	56
	24,901	-	24,901	23,058

4. EXPENDITURE

	Direct costs	Support costs	Total 2020	Total 2019
	£	£	£	£
General running costs		2,937	2,937	2,197
Advertising and promotion	108		108	150
Accountancy		793	793	1,000
Production costs	2,330		2,330	19,395
Development costs		335	335	-
	2,438	4,065	6,503	22,742

Details of support costs are given in Note 5.

5. SUPPORT COSTS

	2020	2019
	£	£
Governance costs:		
Independent Examination fee	-	-
Other support costs:		
Premises	2,937	2,197
Development	335	-
Accountancy	793	1,000
	4,065	3,197

6. DEBTORS

	2020 £	2019 £
Trade debtors	-	-
Other debtors	-	-
	<u>-</u>	<u>-</u>

7. CREDITORS

	2020 £	2019 £
Accruals	630	1,500
	<u>630</u>	<u>1,500</u>

8. MOVEMENTS IN FUNDS

CURRENT YEAR

	1 April 2019 £	Income £	Expenditure £	Transfers £	31 March 2020 £
Restricted funds	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unrestricted funds					
Designated funds	-	-	-	-	-
General funds	17,535	24,901	(6,503)	-	35,933
	<u>17,535</u>	<u>24,901</u>	<u>(6,503)</u>	<u>-</u>	<u>35,933</u>
Total funds	<u>17,535</u>	<u>24,901</u>	<u>(6,503)</u>	<u>-</u>	<u>35,933</u>

PRIOR YEAR

	1 April 2018 £	Income £	Expenditure £	Transfers £	31 March 2019 £
Restricted funds	-	1,500	(1,500)	-	-
Unrestricted funds	15,719	23,058	(21,242)	-	17,535
	<u>15,719</u>	<u>24,558</u>	<u>(22,742)</u>	<u>-</u>	<u>17,535</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Current assets	36,563	-	36,563
Creditors due within one year	(630)	-	(630)
	<u>35,933</u>	<u>-</u>	<u>35,933</u>

PRIOR YEAR

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Current assets	19,034	-	19,034
Creditors due within one year	(1,500)	-	(1,500)
	<u>17,535</u>	<u>-</u>	<u>17,535</u>

10. RELATED PARTY TRANSACTIONS

There are no related parties.

11. STAFF COSTS

No personnel received remuneration amounting to more than £60,000 in either year.

12. MEMBERS' LIABILITY

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.