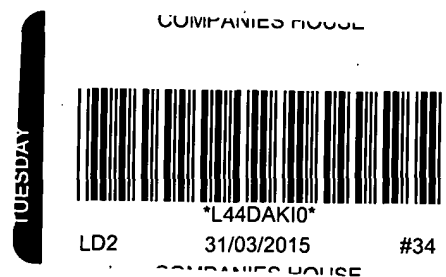


Company Registration No. 03219245 (England and Wales)

YELLOW SPARROW LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014



YELLOW SPARROW LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

| | | 2014 | | 2013 as restated | |
|--|-------|--------|-------------|---------------------|-------------|
| | Notes | € | € | € | € |
| Fixed assets | | | | | |
| Investments | 2 | | 1,011,955 | | 1,823,698 |
| Current assets | | | | | |
| Cash at bank and in hand | | 34,479 | | 154,001 | |
| Creditors: amounts falling due within one year | | (513) | | - | |
| Net current assets | | | 33,966 | | 154,001 |
| Total assets less current liabilities | | | 1,045,921 | | 1,977,699 |
| Creditors: amounts falling due after more than one year | | | (1,758,915) | | (1,758,915) |
| | | | (712,994) | | 218,784 |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 1,444 | | 1,444 |
| Profit and loss account | | | (714,438) | | 217,340 |
| Shareholders' funds | | | (712,994) | | 218,784 |

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 March 2015

ZENAH LANOMAN

Buckingham Directors Limited

Director

Zenah Lanoman
Company Registration No. 03219245

YELLOW SPARROW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Foreign currency translation

The financial statements are presented in Euro. Monetary assets and liabilities denominated in foreign currencies are translated into Euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

YELLOW SPARROW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2014

2 Fixed assets

| | Investments € |
|----------------------------------|------------------|
| Cost | |
| At 1 July 2013 | 1,823,698 |
| Revaluation | (811,743) |
| | <u>1,011,955</u> |
| At 1 July 2013 & at 30 June 2014 | <u>1,011,955</u> |
| At 30 June 2013 | <u>1,823,698</u> |

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

| Company | Country of registration or incorporation | Class | Shares held % |
|--------------------------------|---|----------|------------------|
| Participating interests | | | |
| Viveros Aimara Peninsular S.L* | Spain | Ordinary | 30.30 |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

| | | Capital and reserves 2014 € | Profit/(loss) for the year 2014 € |
|--------------------------------|---------------------------|--------------------------------------|--|
| | Principal activity | | |
| Viveros Aimara Peninsular S.L* | Trading in Plants | <u>1,007,899</u> | <u>(110,604)</u> |

* The capital and reserves and results of company Viveros Aimara Peninsular SL is from unaudited financial statements year ending 31/12/2011. Viveros Aimara Peninsular SL is in process of being dissolved.

3 Share capital

| | 2014 € | 2013 € |
|---|--------------|--------------|
| Allotted, called up and fully paid | | |
| 1,000 Ordinary shares of £1 each | <u>1,444</u> | <u>1,444</u> |