

REGISTERED NUMBER: 03218458 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

CAW Publishing Ltd

**Contents of the Financial Statements
for the Year Ended 31 December 2016**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

**Company Information
for the Year Ended 31 December 2016**

DIRECTORS:

Mrs B C Heaton-Smith
Mr L Heaton-Smith
Mr D W Cooper

REGISTERED OFFICE:

Headland House
Chord Business Park
London Road
Godmanchester
Cambridgeshire
PE29 2BQ

REGISTERED NUMBER:

03218458 (England and Wales)

ACCOUNTANTS:

George Hay Partnership LLP
Chartered Accountants
St George's House
George Street
Huntingdon
Cambridgeshire
PE29 3GH

Abridged Balance Sheet
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	3		192,000		221,011
CURRENT ASSETS					
Debtors		64,449		99,702	
Cash at bank and in hand		<u>9,174</u>		<u>47,025</u>	
		73,623		146,727	
CREDITORS					
Amounts falling due within one year		<u>619,886</u>		<u>453,486</u>	
NET CURRENT LIABILITIES			<u>(546,263)</u>		<u>(306,759)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(354,263)		(85,748)
CREDITORS					
Amounts falling due after more than one year			<u>2,048</u>		<u>9,377</u>
NET LIABILITIES			<u>(356,311)</u>		<u>(95,125)</u>
CAPITAL AND RESERVES					
Called up share capital			100,100		100,100
Retained earnings			<u>(456,411)</u>		<u>(195,225)</u>
SHAREHOLDERS' FUNDS			<u>(356,311)</u>		<u>(95,125)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 September 2017 and were signed on its behalf by:

Mr L Heaton-Smith - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

CAW Publishing Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 25% on reducing balance and 10% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

3. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2016	274,892
Additions	15,614
At 31 December 2016	<u>290,506</u>
DEPRECIATION	
At 1 January 2016	53,881
Charge for year	44,625
At 31 December 2016	<u>98,506</u>
NET BOOK VALUE	
At 31 December 2016	<u>192,000</u>
At 31 December 2015	<u>221,011</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 January 2016	32,521
Additions	2,795
At 31 December 2016	<u>35,316</u>
DEPRECIATION	
At 1 January 2016	9,669
Charge for year	6,179
At 31 December 2016	<u>15,848</u>
NET BOOK VALUE	
At 31 December 2016	<u>19,468</u>
At 31 December 2015	<u>22,852</u>

4. RELATED PARTY DISCLOSURES

At the balance sheet date the company owed its parent undertaking £575,474 (2015:£365,816) in respect of an inter company loan. This loan is included within creditors, is repayable on demand and is interest free.

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr L Heaton Smith and Ms B C Cooper.

6. GOING CONCERN

At the balance sheet date the company's liabilities exceeded its assets by £356,311. The directors believe it is appropriate to prepare the accounts as a going concern as all debts are paid as they fall due and the company has the support of its parent and its creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.