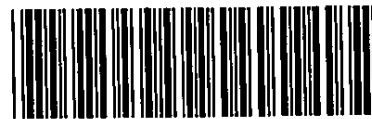


**PLANE TRAVEL LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH NOVEMBER 2009
REGISTERED NUMBER 3217884**

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COMPANIES HOUSE

PLANE TRAVEL LIMITED
DIRECTOR'S REPORT

The Directors presents their annual report together with the unaudited Financial Statements for the year ending 30th November 2009

PRINCIPAL ACTIVITY

The Principal activity of the Company is as a travel agency

DIRECTORS

The directors who served during the year and their interests in the share capital of the company were as follows -

	£1 Ordinary shares	
	2009	2008
Mrs J Adderley	8	8
Mr R Adderley	2	2

DIVIDENDS

No dividends were paid in the year



J Adderley
Director

PLANE TRAVEL LIMITED

BALANCE SHEET AT 30th NOVEMBER 2009

	<u>2009</u> £	<u>2008</u> £
FIXED ASSETS		
Tangible Assets	644	966
DEBTORS	4245	5116
CASH AT BANK	-	-
	<u>4245</u>	<u>5116</u>
CREDITORS DUE WITHIN 1 YEAR	(135698)	(101850)
NET CURRENT LIABILITIES	<u>(131453)</u>	<u>(96734)</u>
	<u>(130809)</u>	<u>(95768)</u>
CAPITAL AND RESERVES		
CALLED UP SHARE CAPITAL	10	10
PROFIT AND LOSS ACCOUNT	(130819)	(95778)
	<u>(130809)</u>	<u>(95768)</u>

For the year ending 30th November 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities,

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the Board of Directors

A handwritten signature in black ink, appearing to read 'Jill Adderley', written in a cursive style.

JILL ADDERLEY
DIRECTOR

APPROVED BY THE BOARD 10th AUGUST 2010

REGISTERED OFFICE
14 NORTH ROAD
WHITTLESFORD
CAMBRIDGE
CAMBS
CB2 4NZ

PLANE TRAVEL LTD**Notes to the Accounts****for the year ended 30 NOVEMBER 2009****1 ACCOUNTING POLICIES****BASIS OF ACCOUNTING**

The Financial Statements are prepared under the historical cost convention and in accordance with the Financial Standard for Smaller Entities(effective January 2005)

TURNOVER

Turnover represents the invoiced value of goods and services supplied by the company,net of value added tax and trade discounts

DEPRECIATION

Depreciation is provided to write down the cost or valuation less estimated residual value of all tangible fixed assets over their anticipated useful lives
The rates generally applicable are 33% on cost

2	OPERATING PROFIT	<u>2009</u>	<u>2008</u>
		£	£

This is stated after charging

Depreciation of owned fixed assets	322	483
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3 TANGIBLE FIXED ASSETS

	Equipment	Total
	£	£
Cost		
At 1 December 2008	8394	8394
Additions	-	-
Disposal	-	-
At 30 November2009	8394	8394
Depreciation		
At 1 December 2008	7428	7428
Charge for the year	322	322

Disposal	-	-
At 30 November 2009	7760	7760

Net book value		
At 30 November 2009	644	644
At 30 November 2008	966	966

5. DEBTORS	2009	2008
	£	£
Trade Debtors	3282	3800
VAT	963	1316
	<u>4245</u>	<u>5116</u>
6. CREDITORS	2009	2008
	£	£
Trade Creditors	6864	5023
PAYE	1104	504
Bank Overdraft	16976	6746
Directors Loan Account	110754	89577
	<u>135698</u>	<u>101850</u>
7. CALLED UP SHARE CAPITAL		
Authorised		
Ordinary shares of £1 each	10	10

PLANE TRAVEL LIMITED**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE
YEAR TO 30th NOVEMBER 2009**

	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
TURNOVER		
Commissions	21648	35473
COST OF SALES		
GROSS PROFIT	<u>21648</u>	<u>35473</u>
ADMINISTRATIVE EXPENSES		
Directors Salary	4896	4896
Rent	9600	9493
Rates	4343	4025
Staff Salaries	19756	18222
Legal Costs	15	15
Telephone	2246	2660
Advertising	1550	2698
Bank Charges	2826	2817
Printing, Postage and Stationery	2265	2540
Premises Costs	2931	2425
Sundries	320	391
Accountancy Fees	1000	1585
Equipmentl Rental	2340	1560
Membership fees /Insurance	1729	1749
Motor Expenses	550	660
Depreciation	322	483
	<u>56689</u>	<u>56219</u>
NET (LOSS)/FOR THE YEAR	(35041)	(20746)
(LOSS) B/FWD	(95778)	(75032)
(LOSS) C/FWD	(130819)	(95778)