

Registered number  
03217162

Ace Electrical Contracting Company Limited

Abbreviated Accounts

31 May 2016

## **Ace Electrical Contracting Company Limited**

### **Report to the directors on the preparation of the unaudited abbreviated accounts of Ace Electrical Contracting Company Limited for the year ended 31 May 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Ace Electrical Contracting Company Limited for the year ended 31 May 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Garry White and Company  
Chartered Certified Accountants  
24 James Street  
Ebbw Vale  
Blaenau Gwent  
NP23 6JG

17 September 2016

**Ace Electrical Contracting Company Limited****Registered number:** 03217162**Abbreviated Balance Sheet****as at 31 May 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	4,886	6,627
<b>Current assets</b>			
Stocks	500	500	
Debtors and Work in Progress	25,635	23,564	
Cash at bank and in hand	70,355	46,668	
	<u>96,490</u>	<u>70,732</u>	
<b>Creditors: amounts falling due within one year</b>	(27,272)	(19,644)	
<b>Net current assets</b>		<u>69,218</u>	<u>51,088</u>
<b>Net assets</b>		<u>74,104</u>	<u>57,715</u>
<b>Capital and reserves</b>			
Called up share capital	3	3	3
Profit and loss account		74,101	57,712
<b>Shareholders' funds</b>		<u>74,104</u>	<u>57,715</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A.W. Carter

Director

Approved by the board on 16 September 2016

# Ace Electrical Contracting Company Limited

## Notes to the Abbreviated Accounts

for the year ended 31 May 2016

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	33 1/3 reducing balance
Motor vehicles	25% reducing balance

#### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 June 2015	32,174
Disposals	(10,850)
At 31 May 2016	<u>21,324</u>

#### **Depreciation**

At 1 June 2015	25,547
Charge for the year	1,632
On disposals	(10,741)
At 31 May 2016	<u>16,438</u>

#### **Net book value**

At 31 May 2016	<u>4,886</u>
At 31 May 2015	<u>6,627</u>

### 3 Share capital

Nominal  
value

2016  
Number

2016  
£

2015  
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	3	<u>3</u>	<u>3</u>
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