

Company Registration No. 03216490 (England and Wales)

SORT OF LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

SORT OF LTD

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ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		451,209		447,476
Investments	2		1,330,396		1,246,485
			<u>1,781,605</u>		<u>1,693,961</u>
Current assets					
Stocks		50,865		65,997	
Debtors		164,644		238,770	
Cash at bank and in hand		339,022		314,170	
		<u>554,531</u>		<u>618,937</u>	
Creditors: amounts falling due within one year	3	(545,633)		(545,503)	
Net current assets			8,898		73,434
Total assets less current liabilities			<u>1,790,503</u>		<u>1,767,395</u>
Capital and reserves					
Called up share capital	4		350,000		350,000
Profit and loss account			1,440,503		1,417,395
Shareholders' funds			<u>1,790,503</u>		<u>1,767,395</u>

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 September 2015

C.H.M. Ellingham
Director

N.M. Jansz
Director

Company Registration No. 03216490

SORT OF LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2014	447,476	1,246,485	1,693,961
Additions	3,733	381,217	384,950
Disposals	-	(297,306)	(297,306)
	<hr/>	<hr/>	<hr/>
At 31 December 2014	451,209	1,330,396	1,781,605
	<hr/>	<hr/>	<hr/>
At 31 December 2013	447,476	1,246,485	1,693,961
	<hr/>	<hr/>	<hr/>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £400,000 (2013 - £400,000).

4 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
350,000 Ordinary shares of £1 each	350,000	350,000
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.