

Company Registration No. 03216490 (England and Wales)

SORT OF LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

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SORT OF LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

| | Notes | 2013 £ | £ | 2012 £ | £ |
|---|-------|------------------|---|------------------|---|
| Fixed assets | | | | | |
| Tangible assets | 2 | 447,476 | | 447,476 | |
| Investments | 2 | 1,246,485 | | 1,192,805 | |
| | | <u>1,693,961</u> | | <u>1,640,281</u> | |
| Current assets | | | | | |
| Stocks | | 65,997 | | 50,654 | |
| Debtors | | 238,770 | | 231,893 | |
| Cash at bank and in hand | | 314,170 | | 335,024 | |
| | | <u>618,937</u> | | <u>617,571</u> | |
| Creditors: amounts falling due within one year | 3 | <u>(545,503)</u> | | <u>(573,047)</u> | |
| Net current assets | | <u>73,434</u> | | <u>44,524</u> | |
| Total assets less current liabilities | | <u>1,767,395</u> | | <u>1,684,805</u> | |
| Capital and reserves | | | | | |
| Called up share capital | 4 | 350,000 | | 350,000 | |
| Profit and loss account | | 1,417,395 | | 1,334,805 | |
| Shareholders' funds | | <u>1,767,395</u> | | <u>1,684,805</u> | |


For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 September 2014

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C. H. M. Ellingham
Director

X  X
N.M. Jansz
Director

Company Registration No. 03216490

SORT OF LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

| | Tangible assets | Investments | Total |
|---------------------|----------------------------|--------------------|------------------|
| | £ | £ | £ |
| Cost | | | |
| At 1 January 2013 | 447,476 | 1,192,805 | 1,640,281 |
| Additions | - | 565,669 | 565,669 |
| Disposals | - | (511,989) | (511,989) |
| At 31 December 2013 | <u>447,476</u> | <u>1,246,485</u> | <u>1,693,961</u> |
| At 31 December 2012 | <u>447,476</u> | <u>1,192,805</u> | <u>1,640,281</u> |

SORT OF LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £400,000 (2012 - £400,000).

4 Share capital

| | 2013 | 2012 |
|---|----------------|----------------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| 350,000 Ordinary shares of £1 each | <u>350,000</u> | <u>350,000</u> |