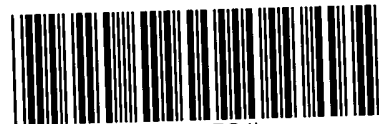


Reg

Company Registration No. 03216490 (England and Wales)

**SORT OF LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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# **SORT OF LTD**

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# **SORT OF LTD**

## **ABBREVIATED BALANCE SHEET**

**AS AT 31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2	598,474		451,209	
Investments	2	1,245,315		1,330,396	
		<u>1,843,789</u>		<u>1,781,605</u>	
<b>Current assets</b>					
Stocks		56,748		50,865	
Debtors		200,790		164,644	
Cash at bank and in hand		108,399		339,022	
		<u>365,937</u>		<u>554,531</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(541,350)</u>		<u>(545,633)</u>	
<b>Net current liabilities/(assets)</b>			<u>(175,413)</u>		<u>8,898</u>
<b>Total assets less current liabilities</b>			<u>1,668,376</u>		<u>1,790,503</u>
<b>Capital and reserves</b>					
Called up share capital	4	350,000		350,000	
Profit and loss account		1,318,376		1,440,503	
<b>Shareholders' funds</b>			<u>1,668,376</u>		<u>1,790,503</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 September 2016

X 

C.H.M. Ellingham  
Director

X



N.M. Jansz  
Director

Company Registration No. 03216490

# **SORT OF LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.7 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

## SORT OF LTD

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

#### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 January 2015	451,209	1,330,396	1,781,605
Additions	147,265	283,250	430,515
Disposals	-	(368,331)	(368,331)
	<u>598,474</u>	<u>1,245,315</u>	<u>1,843,789</u>
At 31 December 2015	598,474	1,245,315	1,843,789
At 31 December 2014	<u>451,209</u>	<u>1,330,396</u>	<u>1,781,605</u>

#### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £400,000 (2014 - £400,000).

#### 4 Share capital

	2015	2014
	£	£
<b>Allotted, called up and fully paid</b>		
350,000 Ordinary shares of £1 each	<u>350,000</u>	<u>350,000</u>