

Company Registration No 03216490 (England and Wales)

**SORT OF LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

WEDNESDAY



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COMPANIES HOUSE

# **SORT OF LIMITED**

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# **SORT OF LIMITED**

## **ABBREVIATED BALANCE SHEET**

**AS AT 31 DECEMBER 2012**

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2	447,476		447,476	
Investments	2	1,192,805		993,521	
		<u>1,640,281</u>		<u>1,440,997</u>	
<b>Current assets</b>					
Stocks		50,654		46,779	
Debtors		231,893		141,228	
Cash at bank and in hand		335,024		301,608	
		<u>617,571</u>		<u>489,615</u>	
<b>Creditors, amounts falling due within one year</b>	3	<u>(573,047)</u>		<u>(328,353)</u>	
<b>Net current assets</b>		<u>44,524</u>		<u>161,262</u>	
<b>Total assets less current liabilities</b>		<u>1,684,805</u>		<u>1,602,259</u>	
<b>Capital and reserves</b>					
Called up share capital	4	350,000		350,000	
Profit and loss account		1,334,805		1,252,259	
<b>Shareholders' funds</b>		<u>1,684,805</u>		<u>1,602,259</u>	


For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### **Directors' responsibilities**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 5 August 2013

X   
C H M Ellingham  
Director

X   
N M Jansz  
Director

Company Registration No. 03216490

# **SORT OF LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% Straight line
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

#### **1.4 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value

#### **1.6 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

# **SORT OF LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

### **FOR THE YEAR ENDED 31 DECEMBER 2012**

#### **2 Fixed assets**

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 January 2012	493,842	993,521	1,487,363
Additions	-	515,967	515,967
Disposals	-	(316,683)	(316,683)
At 31 December 2012	493,842	1,192,805	1,686,647
<b>Depreciation</b>			
At 1 January 2012 & at 31 December 2012	46,366	-	46,366
<b>Net book value</b>			
At 31 December 2012	447,476	1,192,805	1,640,281
At 31 December 2011	447,476	993,521	1,440,997

#### **3 Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £400,000 (2011 - £193,139)

#### **4 Share capital**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
350,000 Ordinary shares of £1 each	350,000	350,000