

Registration Number 3216090

Apollo Beds Limited

Abbreviated Accounts

for the year ended 31 July 2000



Apollo Beds Limited

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Auditors' Report to Apollo Beds Limited
under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Apollo Beds Limited for the year ended 31 July 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

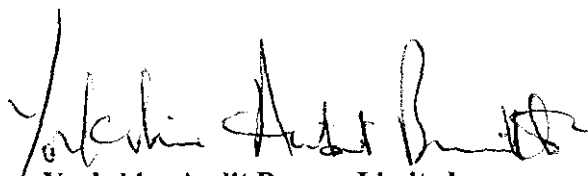
The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 July 2000, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Yorkshire Audit Bureau Limited
Chartered Accountants and
Registered Auditor

13 July 2001

Roundhay Chambers
199 Roundhay Road
Leeds
LS8 5AN

Apollo Beds Limited

Abbreviated Balance Sheet as at 31 July 2000

	Notes	2000		1999	
		£	£	£	£
Fixed Assets					
Intangible assets	2		45,000		47,500
Tangible assets	2		62,693		38,521
			<u>107,693</u>		<u>86,021</u>
Current Assets					
Stocks		144,963		92,049	
Debtors		45,078		43,525	
Cash at bank and in hand		33,031		118,878	
		<u>223,072</u>		<u>254,452</u>	
Creditors: amounts falling due within one year		<u>(246,168)</u>		<u>(271,776)</u>	
Net Current Liabilities			<u>(23,096)</u>		<u>(17,324)</u>
Total Assets Less Current Liabilities			84,597		68,697
Creditors: amounts falling due after more than one year			<u>(15,225)</u>		<u>(5,504)</u>
Net Assets			<u>69,372</u>		<u>63,193</u>
Capital and Reserves					
Called up share capital	3		50,000		50,000
Profit and loss account			19,372		13,193
Shareholders' Funds			<u>69,372</u>		<u>63,193</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Mahammed. Arif

M Arif
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Apollo Beds Limited

Notes to the Abbreviated Financial Statements for the year ended 31 July 2000

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 25 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% pa on a reducing balance
Fixtures, fittings and equipment	-	15% pa on a reducing balance
Motor vehicles	-	25% pa on a reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Apollo Beds Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31 July 2000**

..... continued

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 August 1999	50,000	48,311	98,311
Additions	-	40,873	40,873
At 31 July 2000	<u>50,000</u>	<u>89,184</u>	<u>139,184</u>
Depreciation and Provision for diminution in value			
At 1 August 1999	2,500	9,790	12,290
Charge for year	2,500	16,701	19,201
At 31 July 2000	<u>5,000</u>	<u>26,491</u>	<u>31,491</u>
Net book values			
At 31 July 2000	<u>45,000</u>	<u>62,693</u>	<u>107,693</u>
At 31 July 1999	<u>47,500</u>	<u>38,521</u>	<u>86,021</u>

3. Share capital

	2000 £	1999 £
Authorised equity		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid equity		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>