

Registered number
03215037

Woodthorpe Manor Nursing Home Limited

Filleled Accounts

30 September 2017

Woodthorpe Manor Nursing Home Limited**Registered number:** 03215037**Balance Sheet****as at 30 September 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	476,962	493,647
Current assets			
Stocks		1,000	1,000
Debtors	5	-	2,383
Cash at bank and in hand		554,072	576,829
		<u>555,072</u>	<u>580,212</u>
Creditors: amounts falling due within one year	6	(105,433)	(356,573)
Net current assets		<u>449,639</u>	<u>223,639</u>
Total assets less current liabilities		<u>926,601</u>	<u>717,286</u>
Provisions for liabilities		(1,495)	(2,350)
Net assets		<u>925,106</u>	<u>714,936</u>
Capital and reserves			
Called up share capital		90,000	90,000
Capital redemption account		45,000	45,000
Revaluation reserve	7	79,465	79,465
Profit and loss account		710,641	500,471
Shareholders' funds		<u>925,106</u>	<u>714,936</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

B Patroo

Director

Approved by the board on 7 December 2017

Woodthorpe Manor Nursing Home Limited

Notes to the Accounts

for the year ended 30 September 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Fixtures, equipment and machinery	over 4 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and

their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2017	2016
	Number	Number
Average number of persons employed by the company	<u>34</u>	<u>34</u>

3 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 October 2016	12,000
At 30 September 2017	<u>12,000</u>
Amortisation	
At 1 October 2016	12,000
At 30 September 2017	<u>12,000</u>
Net book value	
At 30 September 2017	<u>-</u>

Goodwill has been written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets	Land and buildings	Fittings and equipment	Total
	£	£	£
Cost			

At 1 October 2016	649,668	267,977	917,645
Additions	-	3,574	3,574
Disposals	-	(75,000)	(75,000)
At 30 September 2017	<u>649,668</u>	<u>196,551</u>	<u>846,219</u>

Depreciation

At 1 October 2016	168,797	255,201	423,998
Charge for the year	12,227	8,032	20,259
On disposals	-	(75,000)	(75,000)
At 30 September 2017	<u>181,024</u>	<u>188,233</u>	<u>369,257</u>

Net book value

At 30 September 2017	<u>468,644</u>	<u>8,318</u>	<u>476,962</u>
At 30 September 2016	<u>480,871</u>	<u>12,776</u>	<u>493,647</u>

5 Debtors

	2017	2016
	£	£

Trade debtors	<u>-</u>	<u>2,383</u>
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6 Creditors: amounts falling due within one year

	2017	2016
	£	£

Trade creditors	5,636	1,675
Corporation tax	57,094	50,530
Other taxes and social security costs	8,044	7,378
Other creditors	34,659	296,990
	<u>105,433</u>	<u>356,573</u>

7 Revaluation reserve

	2017	2016
	£	£

At 1 October 2016	79,465	79,465
At 30 September 2017	<u>79,465</u>	<u>79,465</u>

8 Controlling party

The company is controlled by the directors who own all the issued share capital.

9 Other information

Woodthorpe Manor Nursing Home Limited is a private company limited by shares and incorporated in England. Its registered office is:

1 Egerton Road

Woodthorpe

Nottingham

NG5 4FF

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