

# S.89(3)

**Members' Voluntary Winding up Declaration of Solvency Embodying a Statement of Assets and Liabilities****Pursuant to Section 89(3) of the Insolvency Act 1986****For Official Use**

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**Company Number****03214950**

Name of Company

**Capital Management and Investment Limited****We,**

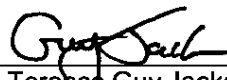
David Ronald Taylor  
RSM Restructuring Advisory LLP  
First Floor, Davidson House  
The Forbury  
Reading RG1 3EU

Terence Guy Jackson  
RSM Restructuring Advisory LLP  
Third Floor  
One London Square  
Cross Lanes  
Guildford GU1 1UN

attach a declaration of solvency embodying a statement of assets and liabilities

Signed

David Ronald Taylor



Terence Guy Jackson

Dated

15/9/16

Ref DRT\OKH\AMY\CH

RSM Restructuring Advisory LLP

Third Floor, One London Square, Cross Lanes, Guildford GU1 1UN

**For Official Use**

Insolvency Sect

Post Room

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COMPANIES HOUSE

**Members' Voluntary Winding up Declaration of Solvency Embodying a Statement of Assets and Liabilities**

Company Number 03214950

Name of Company Capital Management and Investment Limited

Presented by RSM Restructuring Advisory LLP

Declaration of Solvency

I,

Stephen Farrugia  
3rd Floor, Watson House, 54 Baker Street, London W1U 7BU

Signed



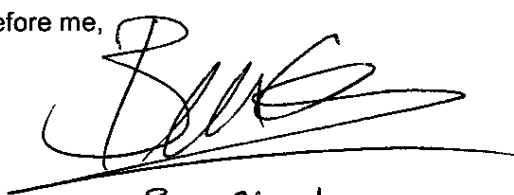
being all the sole director of Capital Management and Investment Limited do solemnly and sincerely declare that I have made a full enquiry into the affairs of this company, and that, having done so, I have formed the opinion that this company will be able to pay its debts in full together with interest at the official rate within a period of 12 months, from the commencement of the winding up

I append a statement of the company's assets and liabilities as 31 August 2016, being the latest practicable date before the making of this declaration

I make this solemn declaration, conscientiously believing it to be true, and by virtue of the provisions of the Statutory Declarations Act 1835

Declared at Sun Cap, 3rd Floor, Watson House, 54 Baker Street  
London, W1U 7BUThis 12<sup>th</sup> day of September 2016

Before me,



Solicitor or Commissioner of Oaths

Ben Clark

Solicitor, Blake Morgan LLP

**Statement as at 31 August 2016 showing assets at estimated realisable values and liabilities expected to rank for payment.**

Assets and liabilities		Estimated to realise or to rank for payment to nearest £
<b>Assets:</b>		
	Balance at bank	8,924,410
	Cash in hand	0
	Debtors	29,190
	Stock/Inventory	0
	Work in progress	0
	Freehold land and property	0
	Leased assets	0
	Plant and machinery	0
	Furniture, fittings, utensils etc	0
	Other Assets	15,865,992
	Contingent Assets	0
	Estimated realisable value of assets	£ 24,819,592
<b>Liabilities</b>		
	Secured on specific assets, viz Mortgage on freehold land, Debenture over Plant and machinery	0
	Secured by floating charge(s)	0
	Estimated cost of liquidation and other expenses including interest accruing until payment of debts in full	(54,500)
	Unsecured creditors (amounts estimated to rank for payment)	(15,937,676)
	Trade accounts	£ 0      £ 85,720
	Other liabilities	0      15,851,960
	Contingent liabilities	0      0
Estimated surplus after paying debts in full £		8,827,416

**Remarks**

Other assets consist of the estimated to realise values of the company's investments in the following group entities

New Sea Limited	£14,005,120
CMI Investments Limited	£14,036
Field Capital Limited	£1,846,836

Other liabilities consist of a £1,846,836 intercompany debt due to Field Capital Limited and a £14,005,120 intercompany debt due to New Sea Limited

New Sea Limited, CMI Investments Limited and Field Capital Limited are all due to be placed into solvent liquidation simultaneously with Capital Management and investment Limited. In the interest of efficiency the cost and expenses of all four liquidations will be settled by Capital Management and Investment Limited following the receipt of the distributions expected from these group liquidations